

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 02755142

Company name in full Montpelier Security Services Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Virgil Harsham

Surname Levy

3 Liquidator's address

Building name/number 1 Beasley's Yard

Street 126 High Street

Post town Uxbridge

County/Region Middlesex

Postcode UB81JT

Country England

4 Liquidator's name ①

Full forename(s)

Surname

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ14

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0

^d 9

^m 0

^m 2

^y 2

^y 0

^y 2

^y 2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **CALLUM ARNOLD**

Company name **LA BUSINESS RECOVERY LIMITED**

Address **1 BEASLEY'S YARD**

126 HIGH STREET

Post town **UXBRIDGE**

County/Region **MIDDLESEX**

Postcode **U B 8 1 J T**

Country **ENGLAND**

DX

Telephone **01895 819 460**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**MONTPELIER SECURITY SERVICES LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)**

**LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS AND CREDITORS
FROM 1ST JULY 2011 TO 15TH DECEMBER 2021**

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**MONTPELIER SECURITY SERVICES LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)**

**LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS AND CREDITORS
FROM 1ST JULY 2011 TO 15TH DECEMBER 2021**

1 Statutory and general information

Company number: 02755142

Liquidator: Virgil Harsham Levy

Liquidator's Contact Details: LA Business Recovery Limited, 1 Beasley's Yard, 126 High Street,
Uxbridge, Middlesex, UB8 1JT.
info@labr.co.uk
01895 819 460

Date of appointment: 20th April 2017

Former Office Holders: Peter M Levy (appointment 01.07.2011 – 10.11.2016)
Ashok Bhardwaj (appointment 24.02.2017 – 20.04.2017)

- 1.1 Creditors wishing to contact the liquidator, can do so via any of the methods listed above.
- 1.2 No ethical issues have come to light during the period reported on.
- 1.3 This account should be read in conjunction with my previous progress reports and my receipts and payments account which is attached as appendix 1; please note that the figures are shown net of VAT.
- 1.4 My receipts and payments account confirms that realisations are not significantly different to the estimated statement of affairs amounts. Greater detail is provided below.
- 1.5 Please note that much of the information in this account is included in my previous annual reports, however I am legally obliged to include details of all matters relating to the conduct of the liquidation in this account.

2 Full case summary

- 2.1 Upon the company entering liquidation Mr Peter M Levy began his investigation into the company's affairs to ascertain what assets were available to be realised.

There were three potential assets identified as listed on the Director's Statement of Affairs, these were some Computer Equipment, a Motor Vehicle, and a Director's Loan Account.

Firstly, the computer equipment which was listed on the director's statement of affairs to have an uncertain value to realise. Upon inspection this equipment was over 5 years old, this coupled with its used condition would leave it to have no re-sale value, therefore a sale was not attempted.

Secondly the motor vehicle – this was a Vauxhall Vectra that was subject to a hire purchase agreement with a high street bank. This was originally thought to hold equity of approximately £2,075.00. However, further investigations proved this is not the case and the outstanding amount remaining on the finance agreement totalled £4,964.72 leaving the vehicle to hold no equity.

The Director's Loan Account was calculated to total £98,007.00. Due to the size and nature of this asset Mr Levy instructed a firm of solicitors, Brethertons Solicitors LLP, who had a specialised insolvency arm to assist in placing a secured charge over the director's property to protect creditors interests. This charge was registered by the Land Registry Office on 10th January 2012.

Whilst the Office holder's solicitors were completing the processes of registering the charge over Mrs Noble's property, he was in constant liaison with her to agree a repayment plan. It was agreed she pay the sum of £300 for 24 months with the full amount being fully discharged within 24 months from 4th November 2011.

After a period of time Mr Levy wrote to the director requesting confirmation as to the method of funding by which she intended to discharge the outstanding balance of the loan account. In response to this, the director informed us that she was in the process of sourcing the funds to enable a repayment of the outstanding balance in full and would keep the liquidator abreast of the on-going matter.

In October 2013 a letter was received from the Insolvency Advisory Service ("IAS") notifying the Office Holder that they had been instructed to act for her in matters relating to the repayment of her loan account.

Further into the letter the IAS had requested that Mrs Noble be given a further 18-month extension, to which Mr Levy denied.

After no substantial offer was provided in the correspondence that followed between Mr Levy and the IAS, the Liquidator deemed it appropriate to now notify the solicitors to commence possession proceedings, this was now 2014.

In response to these actions Mrs Noble instructed a law firm by the name of KW Law to act on her behalf.

A period of correspondence then ensued, the result of which culminated in a third-party settlement offer being made in the sum of £60,000.00. The liquidator rejected this offer and informed Mrs Noble that if the offer was increased to £70,000.00 it would be accepted.

Monthly payments continued to be received and a lump sum totalling £20,015.00 was made by a third party.

This large payment was amidst on-going discussion with the director through 2014, in which a further settlement proposal was reached, whereby the director, with the assistance of third-party funds, would make 3 lump sum payments totalling £65,000.00 to settle the Directors Loan Account as follows:

- £20,000.00 to be paid on or before 30th October 2014
- £20,000.00 to be paid on or before 15th December 2014
- 25,000.00 to be paid on or before 1st February 2015
- That Mrs Noble continue to pay £300.00 on the 7th day of each month starting 7th October 2014 and ending on 7th January 2015

This settlement began and we received the first payment of £20,000.00 a day after it fell due.

The second payment was not received and we began liaising with KW Law who informed the Liquidator that the third party had reneged on their agreement to provide funding and that the director would increase her monthly payments to £1,000.00 for 6 months at the end of which a lump sum of £45,000.00 would be made to conclude the matter.

The Director maintained the monthly payments but failed to pay the final £45,000.00.

In early 2016, due to unforeseen circumstances LA Business Recovery Limited had to de-instruct our current solicitors in this case and instructed a specialist firm of insolvency solicitors, Coyle White Devine. This change caused a delay in progressing this case.

By mid-June our newly appointed legal advisors were fully appraised and up to date with the case and communications with Mrs Noble resumed.

Our solicitors swiftly contacted the director to inform her that unless a satisfactory agreement was not reached then the only option would be to issue possession proceedings or petition for her bankruptcy.

Shortly after this letter was issued another final settlement plan had been agreed whereby Mrs Noble would make 3 payments each totalling £20,000.00 in full settlement of her Loan Account.

The first two payments were made on time, but the third payment was not received.

After liaising with our solicitors, it was decided to allow Mrs Noble a months' grace but only half the expected funds were received the following month. When questioned as to why only half the monies owed had been paid, a response was received from the directors solicitors claiming that this was no fault of hers. Again, a further months grace was given for the final £10,000.00 payment to be received. This payment was made in January 2017.

Once all payments had been received a total of £97,715.00 had been realised against the initial Statement of Affairs figure of £98,007.00.

I must inform creditors that the periods given in grace were due to the former Liquidator, Mr Peter M Levy, passing away on 10th November 2016.

It was agreed that on the receipt of the final payment a DS1 form would be completed to lift the charge placed over Mrs Noble's property. However as there was no Office Holder as at the date of receipt, no instructions could be forwarded to our solicitors to complete the DS1 form and submit this to the Land Registry. Upon Mr Ashok Bhardwaj's appointment, instructions were given to Coyle White Devine to Complete and send for processing the DS1 form.

The distribution process was severely delayed due to an on-going investigation into the company's

affairs, in particular a potential disguised remuneration scheme.

In March 2018 HM Revenue and Customs ("HMRC") contacted my office to inform me that whilst the Regulation 80 debt stood, the company was subject to a live investigation and therefore they would not submit a final claim. This came after their claim had increased by £530,000.00.

I contacted the Company's former accountants to enquire as to whether they had any knowledge or historic records that could assist in this matter and allow me to bring the case to a conclusion.

The increase to HMRC's claim meant that there was a substantial change in the distribution to be made. This was made further difficult as HMRC did not offer a timeframe in which their investigations would be concluded within, meaning the case would remain open and time costs would increase also decreasing the funds available for distribution.

My team and I continued to write, telephone and email HMRC for updates but their responses were very generic and at times no response was received. I was informed that any request for closure would be denied.

I considered taking legal advice in relation to how best to handle their claim and current position prior to any distribution being made. In 2019, I finally received a response from HMRC that expressed sincere confusion and uncertainty as to which department should have been dealing with this matter.

Upon receipt of this, I was guided to agree HMRC's most recent claim and progressed with a distribution to creditors. This distribution was finally paid in February 2021 in the sum of £22,248.82 which equated to a 3.13pence in the £ return to all creditors.

I have since received clearance from HMRC to close this case and thus have been able to provide this final report to creditors.

2.2 Summary of assets realised

Directors Loan account – as detailed above a total of £97,715.00 was realised under this heading.

Bank interest Gross - A total of £20.73 has been realised through bank interest this accrued in the early stages of case with the last payment under this heading been received on 5th August 2014.

2.3 Summary of costs of realisations

Corporation Tax – in 2016 I noted that there had not been corporation tax paid for the three years previous. The amount owed to HM Revenue and Customs Corporation Tax service totalled £4.33.

Corporation tax accrued from the case account being that of an interest bearing one.

Bank charges – there were two annual bank charges totalling £25.00 (per year) that have been paid from case funds.

Both these transactions can be found on my Receipts and Payments account at appendix 1.

2.4 Other matters

In addition to my responsibility to realise the Company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress, advise creditors of the liquidation and record all claims received. Furthermore, I am obliged to deal with any other day to day matters that may arise during the liquidation

3 Investigation into the affairs of the company

3.1 Mr Peter M Levy carried out his investigations into the affairs of the Company, conduct of the directors and noted the reasons for failure.

A further responsibility of the liquidator is to report to the Secretary of State on any matters that come to his attention that could lead him to conclude that any past or present director may be unfit to be involved with managing the affairs of a company in the future. This report is confidential and it is a legal requirement that I do not disclose the content of this report.

This report was submitted to the Insolvency Service on 16th December 2011.

It was confirmed in the Liquidator's initial annual progress report that his initial investigations took account of all matters known and brought to his attention by creditors.

- 3.2 Upon my appointment in April 2017, I completed my own investigation in which no new matters were brought to light.

4 Creditors and dividends

4.1 Secured Creditors

There are no secured creditors in this liquidation

4.2 Preferential Creditors

There are preferential claims in this liquidation.

4.3 Unsecured Creditors

The directors' initially estimated creditor claims to total £192,504.00, but I have received claims totalling £710,912.49.

This claim has risen significantly due to HM Revenue and Customs identifying a potential disguised remuneration scheme, as detailed above, and have subsequently adjusted their claim according to these findings.

I can confirm that in this period I have reviewed and agreed all unsecured claims in order to make a first and final distribution.

As detailed above I have paid the sum of £22,248.82 which equates to a dividend to unsecured creditors amounting to 3.13p in the £ in February of this year.

5 Liquidator's remuneration & statement of Affairs fee

- 5.1 It was approved at the general meeting held 1st July 2011, that Mr Peter Levy be authorised to draw the balance of the Statement of Affairs fee totalling £3,000.00 plus VAT from case funds.

I can confirm that this fee was drawn in 2014.

- 5.2 The former liquidator's remuneration was approved by creditors on a time cost basis via a general meeting held on 1st July 2011. This, therefore, pre-dates the Insolvency (England and Wales) Rules 2016 with regards to issuing a fee estimate, thus this resolution stands.

Furthermore, I have relied upon the former Liquidator's fee resolution in order to draw my remuneration, details of which are below.

The total time costs for this liquidation amount to £60,795.00 which represents 230.74 hours at an average charge out rate of £263.47 per hour.

As you will see from my receipts and payments account at appendix 1, to date I have drawn fees totalling £57,160.50.

For the benefit of creditors, the Association of Business and Recovery Professionals publish 'A Creditors' Guide to Liquidators' Fees'. This document is available at the following website address, <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. A hard copy of this document can be obtained on request from our office.

6 Liquidator's expenses

Details of the expenses that have been incurred during the administration of this case, of which are listed on my Receipts and Payments Account at Appendix 1, are detailed below.

Firstly, I have recovered the costs of the Specific Penalty Bond premiums for myself and the former liquidator, below is the breakdown of the premium totals.

Ashok Bhardwaj's Specific Penalty Bond premium totalled £48.00.

My Specific Penalty Bond premium totalled £180.00.

A Specific Penalty Bond must be taken out on every appointment and acts as an insurance over the assets within the case.

There was one advert cost paid directly from the case, this being the Notice of Intended Dividend costing £80 plus VAT. This payment was made directly to EPE-Reynell Advertising Limited and as detailed above this is a mandatory advert.

I have reclaimed the below costs, which were originally paid by my firm, for the advertisements of the appointments of myself and the former liquidator, these adverts are, again, statutory.

I have reclaimed the following amounts:

The cost of the advert for Mr Bhardwaj's appointment totalled £26.86

The cost for the advert for my appointment totalled £26.22.

6.1 Professional advisors

Legal fees

As detailed above the legal firm who were initially instructed were Brethertons Solicitors LLP ("Brethertons").

Mr Peter Levy chose this firm of solicitors due to their insolvency arm having expertise in achieving Loan Account realisations, they also had a competitive fee structure as well as being readily available to the Liquidator.

They have completed the follow work in relation to this liquidation;

- Advice and assistance in relation to placing the charge over the director's property
- Liaising with the liquidator regarding the payments made under the terms of the charge
- Drafting a 'before action' letter and corresponding with the director and her husband regarding the amount outstanding under the charge
- Corresponding with the Insolvency Advisory Service regarding outstanding balance due
- Drafter another 'before action' letter to comply with the pre-action protocol and issuing to the director
- Corresponding with KW Law LLP regarding the outstanding balance due
- Liaising with the Liquidator in assistance in negotiating staged payments
- Receiving the first payment of £20,000.00 and reporting & transferring balance to you
- Chasing for balance of payments
- Continuing to work with the liquidator in negotiating the payment of the balance with KW Law LLP

The total cost of work equated to £4,811.00 plus VAT.

As reported above I had to de-instruct Brethertons due to unforeseen circumstances.

The firm chosen to then act was Coyle White Devine Limited, a specialist firm of insolvency solicitors, which was instructed based on their competency in respect of the legal matters herein.

Their work completed was as follows;

- Advice and assistance by both email and telephone in relation to the final settlement payments to be made
- Advice given as to whether or not to allow the director the grace periods for repayment or whether to proceed with the possession proceedings
- Liaising with KW Law
- Completing and submitting the DS1 to remove the charge over the director's property

The total costs for this work was agreed at £7,000.00 plus VAT. Their fees were calculated on a time cost basis in excess of this sum but the balance has been written off. I believe this has produced a fairer and more reasonable outcome as a result of a nominal saving.

£100.00 plus £10 Insurance premium tax expense was incurred in relation to a legal expenses indemnity Policy taken out by Coyle White Devine Ltd.

Accountancy fees

W. Maurice & Co., the Company's former accountants were also instructed at the outset of the case to assist the liquidator in establishing the exact figure to be sought under the Director's Loan Account to be returned to the company.

This firm were chosen due to their existing knowledge of the company, the fact they held copies of the previous accounts and held accounting records for the periods in which the Director's Loan Account covered. So in instructing this firm it meant a saving to creditors.

Their fee for reconstructing the company's accounts in order to ascertain the true figure, totalled £3,000.00 plus VAT, which, considering the work completed in this task I adjudge to be of good value to creditors.

7 Creditors rights

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge my fees and expenses. If you require further information, please do not hesitate to contact me.

If you are not satisfied with my response, you have the right to request further information from me with

regard to my remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This request must be made within eight weeks of receipt of this report.

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of, my remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within 8 weeks of receipt of this report.

8 Conclusion

I now, for administrative purposes, know this liquidation complete and as such I am now issuing to you, this, a copy of my final report.

Following the expiration of the notice period detailed in the Notice of Final account, I will file the final account with the Registrar of Companies and vacate office.

Should you have any queries please do not hesitate to contact my Uxbridge office by writing to 1 Beasley's Yard, 126 High Street, Uxbridge, Middlesex, UB8 1JT or telephone 01895 819460 or emailing my colleague Rochelle Karunaratne rochelle@labr.co.uk.

Yours faithfully,



Virgil H Levy
Liquidator

Dated: 15th December 2021

Montpelier Security Services Ltd
(In Liquidation)
Liquidator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 01/07/2011 To 30/06/2021 (£)	From 01/07/2021 To 15/12/2021 (£)	Total (£)
Vauxhall Vectra KC07 JNX	4,020.00	0.00	0.00	0.00
computer Equip	Uncertain	0.00	0.00	0.00
Directors Loan Account	98,007.00	97,715.00	0.00	97,715.00
Bank Interest Gross		20.73	0.00	20.73
		97,735.73	0.00	97,735.73
PAYMENTS				
Santander	(1,945.00)	0.00	0.00	0.00
Specific Bond		228.00	0.00	228.00
Preparation of S. of A.		3,000.00	0.00	3,000.00
Office Holders Fees		56,321.83	838.67	57,160.50
Accountants fees		3,000.00	0.00	3,000.00
Brethertons LLP		4,811.00	0.00	4,811.00
Coyle White Devine		7,100.00	0.00	7,100.00
Corporation Tax		4.33	0.00	4.33
Statutory Advertising		133.08	0.00	133.08
Bank Charges		50.00	0.00	50.00
Natwest Bank	(20,000.00)	0.00	0.00	0.00
HMRC VAT & CT	(129,004.00)	0.00	0.00	0.00
HMRC s.419	(42,929.00)	0.00	0.00	0.00
HMRC PAYE	(968.00)	0.00	0.00	0.00
W Maurice & Co Ltd	(240.00)	0.00	0.00	0.00
Trade & Expense Creditors		22,248.82	0.00	22,248.82
Ordinary Shareholders	(1,000.00)	0.00	0.00	0.00
		96,897.06	838.67	97,735.73
Net Receipts/(Payments)		838.67	(838.67)	0.00
MADE UP AS FOLLOWS				
VAT Receivable / (Payable)		838.67	(838.67)	0.00
		838.67	(838.67)	0.00



Virgil Levy
Liquidator

LA BUSINESS RECOVERY LIMITED'S PUBLISHED CHARGE OUT RATES AND EXPENSES POLICY

LA Business Recovery Limited's Published Charge Out Rates and Expenses Policy

Time

Hourly charge-out rates are charged in 6 minute units. In the event that less than 6 minutes are spent, multiples will be rounded up.

The actual rate charged will depend upon the nature of each activity undertaken for the case and / or the person undertaking that activity. The firm's charge-out rates, which may increase from time to time during the course of the case, are currently as follows:

Grade	Hourly rate (charged in 6 minute units)
	£
Directors / Insolvency Practitioner (IP)	400-560
Managers / Senior Managers	300-375
Junior Administrators / Senior Administrators	150-275
Assistants & Support Staff	90-120

The upper end of these rates is usually sought in cases where specialist expertise is required.

In most cases the lower end will be charged by the IP. Cases are considered on a case by case basis and the IP will delegate wherever possible casework to Managers and Administrators in order to reduce time costs; however, the IP cannot delegate all administrative work. For example, approving and reviewing estate payments, considering case reviews, case compliance checks, ethical considerations, bribery considerations, considering specialist advice, drafting of progress reports, drafting specific letters, complying with pre-action protocol requirements.

The IP will seek to exercise discretion and general oversight when recording time and will always have due regard to the nature and complexity or simplicity of any appointment before deciding on the charge out level that is appropriate for the assignment.

Allocation of Time

Time is allocated by function and the main categories or work will be covered by the following summary headings.

Work will include, consideration of incoming correspondence, composing outgoing correspondence, consideration and interaction with advisers concerning relevant law and practice; general strategy and specific strategic requirements; it is sometimes the case that not all time is allocated to work that directly benefits the creditors but are required by statute; work undertaken hereunder will always require consideration and review time to be allocated; time will be allocated against such headings such as Administration & Planning (incl. Cashiering); Realisation of Assets; Investigations; Creditors; Case Specific.

These summary headings are not exhaustive headings but seek to categorise the various elements of work we usually undertake. This schedule has been prepared for all types of insolvency cases for which Virgil H Levy takes office and certain summary headings may only be relevant to Liquidations, Voluntary Arrangements, Bankruptcies or Administrations. It is our aim to report to Creditors any significant changes to the time allocation at each reporting stage.

Summarily, these short headings indicate the work that may be likely to be required over the course of an insolvency assignment generally. Where fee resolutions are sought, the specific work and detailed explanations relevant to the assignment will be published together with fees estimates where time costs are sought.

In all cases, we will provide a narrative of the work either undertaken or to be undertaken but that narrative will be specific to the assignment. We will not provide a generic list of work that may or may not be undertaken.

Expense Policy

Expenses incurred directly in connection with the administration of all cases are charged at the following rates:

Expense	Charge Policy
Business mileage	HMRC Non-Profit Rate (Presently 45p Per Mile)
Postage	At Cost
Photocopies / Printing	If Undertaken By Third Party; At Cost
Faxes Sent / Received	If Undertaken By Third Party; At Cost
Room Hire Where Required For Statutory Meetings (Whether Meetings Are Attended Or Not)	At Cost
UK Company, Individual And Company Searches	At Cost
Credit Searches (Individual And Company)	At Cost
Travel & Accommodation Costs As Required	At Cost (Hotels, Air Travel, Rail, Taxis, Public Transport, Parking, Subsistence etc.).
Other Third Party Expenses Incurred Directly In Connection With The Case	At Cost

Please note that the above charges and policies are subject to review.

Category 1 expenses (or disbursements to be recovered) are expenses

Category 1 expenses as defined by SIP 9, which can be specifically identified as relating to the administration of the case will be charged to the estate at cost, with no uplift. These include but are not limited to such items as case advertising, bonding and other insurance premiums and properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 expenses (or other disbursements)

Category 2 expenses as defined by SIP9, are costs that are directly referable to the appointment in question but not a payment to an independent third party. These disbursements may include shared or allocated costs that can be allocated to the appointment on a proper reasonable basis.

These may include (but are not limited to) room hire, copying, business mileage, case management software, allocated communication costs provided by the IP or his firm and whose calculation is reasonable.

Please refer to the latest SIP 9 here <https://www.r3.org.uk/technical-library/england-wales/sips/more/29125/page/1/sip-9-payments-to-insolvency-office-holders-and-their-associates/>

NOTICE OF NO FURTHER DIVIDEND

MONTPELIER SECURITY SERVICES LIMITED ("THE COMPANY") – IN CREDITORS VOLUNTARY LIQUIDATION ("CVL")

IN THE MATTER OF THE INSOLVENCY ACT 1986 AND THE INSOLVENCY RULES 2016

In accordance with Rule 14.36(2)(b) of the Insolvency Rules 2016

NOTICE IS HEREBY GIVEN THAT,

All available funds have been allocated, and no further asset realisations are to be made. As such there shall be no further distributions to any class of creditors.



Virgil H Levy
Liquidator