

**REGISTERED NUMBER: 02754299 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**OREGEN COMPUTER TRAINING (U.K.) LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**OREGEN COMPUTER TRAINING (U.K.) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**DIRECTOR:** V D Medina Lorenzo

**SECRETARY:** V D Medina Lorenzo

**REGISTERED OFFICE:** 167 Staplehurst Road  
Sittingbourne  
Kent  
ME10 1SY

**REGISTERED NUMBER:** 02754299 (England and Wales)

**ACCOUNTANTS:** Williams Giles Professional Services Ltd  
Chartered Accountants  
12 Conqueror Court  
Sittingbourne  
Kent  
ME10 5BH

**OREGEN COMPUTER TRAINING (U.K.) LIMITED (REGISTERED NUMBER: 02754299)**

**BALANCE SHEET  
31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		132		176
Investments	5		<u>9,000</u>		<u>25,125</u>
			9,132		25,301
<b>CURRENT ASSETS</b>					
Debtors	6	1,269		4,081	
Cash at bank		<u>10,937</u>		<u>14,021</u>	
		12,206		18,102	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>10,488</u>		<u>10,628</u>	
<b>NET CURRENT ASSETS</b>			<u>1,718</u>		<u>7,474</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,850		32,775
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(26,745)		(29,224)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(25)</u>		<u>(33)</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(15,920)</u>		<u>3,518</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(16,020)</u>		<u>3,418</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(15,920)</u>		<u>3,518</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 May 2022 and were signed by:

V D Medina Lorenzo - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. STATUTORY INFORMATION**

Oregon Computer Training (U.K.) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Oregon Computer Training (U.K.) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and/or from the rendering of services.

Turnover from the rendering of IT support services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Government grants**

Grants that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the company are recognised as income in the period in which it becomes receivable on an accruals basis and recognised immediately in profit and loss.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Financial instruments**

Financial assets - trade and other debtors are basic financial instruments and debt instruments measured at fair value through the Income Statement and are measured subsequently at amortised cost. Prepayments are not financial instruments.

Cash comprises cash at bank, in hand and short term deposits with an original maturity date of three months or less. Cash at bank is measured at face value.

Financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Finance costs are charged to the Income Statement over the term of the debt using the effective interest rate method so that the amount charged is at a constant rate on the carrying amount. Borrowing costs are not capitalised.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

The company has been reported on the going concern basis due to the continued support of the director.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2021 and 31 December 2021	<u>286</u>	<u>3,318</u>	<u>3,604</u>
<b>DEPRECIATION</b>			
At 1 January 2021	110	3,318	3,428
Charge for year	<u>44</u>	<u>-</u>	<u>44</u>
At 31 December 2021	<u>154</u>	<u>3,318</u>	<u>3,472</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>132</u>	<u>-</u>	<u>132</u>
At 31 December 2020	<u>176</u>	<u>-</u>	<u>176</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2021	25,125
Impairments	(16,125)
At 31 December 2021	<u>9,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>9,000</u>
At 31 December 2020	<u>25,125</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Swift First Aid Training Limited**

Registered office: 167 Staplehurst Road, Sittingbourne, Kent, ME10 1SY

Nature of business: Provision of first aid training services

	% holding	31/12/21 £	31/12/20 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>2,475</u>	<u>727</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed by group undertakings	261	261
Other debtors	<u>1,008</u>	<u>3,820</u>
	<u>1,269</u>	<u>4,081</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	3,917	3,780
Trade creditors	80	87
Amounts owed to group undertakings	5,478	5,478
Other creditors	<u>1,013</u>	<u>1,283</u>
	<u>10,488</u>	<u>10,628</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>26,745</u>	<u>29,224</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2021	2020
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,917</u>	<u>5,417</u>

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	<u>485</u>	<u>6,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.