

REGISTERED NUMBER: 02754299 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2018 TO 31 DECEMBER 2018
FOR
OREGEN COMPUTER TRAINING (U.K.) LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2018 TO 31 DECEMBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

OREGEN COMPUTER TRAINING (U.K.) LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 MARCH 2018 TO 31 DECEMBER 2018**

DIRECTORS: V D Medina Lorenzo
C J Medina Lorenzo

SECRETARY: V D Medina Lorenzo

REGISTERED OFFICE: 167 Staplehurst Road
Sittingbourne
Kent
ME10 1SY

REGISTERED NUMBER: 02754299 (England and Wales)

ACCOUNTANTS: Williams Giles Professional Services Ltd
Chartered Accountants
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

OREGEN COMPUTER TRAINING (U.K.) LIMITED (REGISTERED NUMBER: 02754299)

**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		145		-
CURRENT ASSETS					
Debtors	5	4,768		516	
Cash at bank and in hand		<u>8,928</u>		<u>15,928</u>	
		13,696		16,444	
CREDITORS					
Amounts falling due within one year	6	<u>7,875</u>		<u>3,761</u>	
NET CURRENT ASSETS			<u>5,821</u>		<u>12,683</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,966</u>		<u>12,683</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>5,866</u>		<u>12,583</u>
SHAREHOLDERS' FUNDS			<u>5,966</u>		<u>12,683</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 September 2019 and were signed on its behalf by:

V D Medina Lorenzo - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2018 TO 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Oregon Computer Training (U.K.) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and/or from the rendering of services.

Turnover from the rendering of IT support services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Financial instruments

Financial assets - trade and other debtors are basic financial instruments and debt instruments measured at fair value through the Income Statement and are measured subsequently at amortised cost. Prepayments are not financial instruments.

Cash comprises cash at bank, in hand and short term deposits with an original maturity date of three months or less. Cash at bank is measured at face value.

Financial liabilities - trade creditors and other creditors are measured initially at fair value through the Income Statement and are measured subsequently at amortised cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2018 TO 31 DECEMBER 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2018 - NIL).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2018	-	3,318	3,318
Additions	155	-	155
At 31 December 2018	155	3,318	3,473
DEPRECIATION			
At 1 March 2018	-	3,318	3,318
Charge for period	10	-	10
At 31 December 2018	10	3,318	3,328
NET BOOK VALUE			
At 31 December 2018	145	-	145
At 28 February 2018	-	-	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2018 £
Trade debtors	2,668	516
Other debtors	2,100	-
	<u>4,768</u>	<u>516</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2018 £
Trade creditors	778	551
Taxation and social security	2,888	1,331
Other creditors	4,209	1,879
	<u>7,875</u>	<u>3,761</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2018 TO 31 DECEMBER 2018

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2018
	£	£
Within one year	8,400	-
Between one and five years	8,400	-
	<u>16,800</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.