

# Cattier UK Limited

Company Registration No: 02754280

## Directors' report and financial statements

For the year ended 31 October 2008

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# **CATTIER UK LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	P Bienvenu J J Cattier
<b>Company secretary</b>	Castlegate Secretaries Limited
<b>Company number</b>	2754280
<b>Registered office</b>	6th Floor C N A House 77 Gracechurch Street London EC3V 0AS
<b>Auditors</b>	Mazars LLP Chartered Accountants & Registered Auditors Times House Throwley Way Sutton Surrey SM1 4JQ



# **CATTIER UK LIMITED**

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# **CATTIER UK LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2008**

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The directors present their report and the financial statements for the year ended 31 October 2008.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

### **Principal activities**

The principal activity of the company continued to be that of acting as a distribution agent of champagne in the United Kingdom.

### **Directors**

The directors who served during the year were:

P Bienvenu  
J J Cattier



# **CATTIER UK LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2008**

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### **Provision of information to auditors**

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

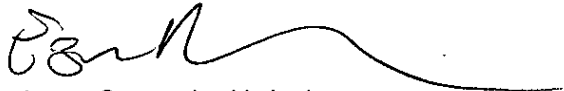
- so far as that director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the Company's auditors in connection with preparing their report and to establish that the Company's auditors are aware of that information.

### **Auditors**

The auditors, Mazars LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board and signed on its behalf.



Castlegate Secretaries Limited  
**Secretary**

Date: 22/07/09

**For and on behalf of  
Castlegate Secretaries Limited**



# **CATTIER UK LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CATTIER UK LIMITED**

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We have audited the financial statements of Cattier UK Limited for the year ended 31 October 2008, which comprise the profit and loss account, the balance sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.



# CATTIER UK LIMITED

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CATTIER UK LIMITED

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### Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 October 2008 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

Mazars LLP

**Mazars LLP**  
Chartered Accountants  
Registered Auditors  
Times House  
Throwley Way  
Sutton  
Surrey  
SM1 4JQ

Date:

27<sup>th</sup> July 2009



## CATTIER UK LIMITED

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2008

	Note	2008 £	2007 £
Turnover	1,2	210,770	120,000
Cost of sales		(89,649)	-
<b>Gross profit</b>		<b>121,121</b>	<b>120,000</b>
Administrative expenses		(118,390)	(113,376)
<b>Operating profit</b>	<b>3</b>	<b>2,731</b>	<b>6,624</b>
Interest receivable	4	166	102
<b>Profit on ordinary activities before taxation</b>		<b>2,897</b>	<b>6,726</b>
Tax on profit on ordinary activities	5	(854)	(2,074)
<b>Profit for the financial year</b>	<b>9</b>	<b>2,043</b>	<b>4,652</b>

The notes on pages 7 to 9 form part of these financial statements.



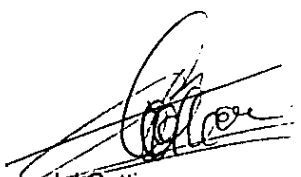
# CATTIER UK LIMITED

## BALANCE SHEET AS AT 31 OCTOBER 2008

	Note	£	2008 £	£	2007 £
<b>Current assets</b>					
Debtors	6	111,217		21,431	
Cash at bank		8,756		11,455	
		<u>119,973</u>		<u>32,886</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(103,048)</u>		<u>(18,004)</u>	
<b>Net current assets</b>			16,925		14,882
<b>Total assets less current liabilities</b>			<u>16,925</u>		<u>14,882</u>
<b>Capital and Reserves</b>					
Called up share capital	8		1,000		1,000
Profit and loss account	9		15,925		13,882
<b>Shareholders' funds</b>			<u>16,925</u>		<u>14,882</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
J.J. Cattier  
Director

Date: 8 JULY 2009



# CATTIER UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2008

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### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

#### 1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

#### 1.5 Pensions

The company contributes to personal pension plans of the directors for a total of £11,880 (2007: £11,880).

### 2. Turnover

All of the company's turnover (2007 - 100%) is attributable to the United Kingdom.

### 3. Operating profit

The operating profit is stated after charging/(crediting):

	2008 £	2007 £
Auditors' remuneration	4,000	3,850
Directors' emoluments	86,730	79,580
Difference on foreign exchange	(2,070)	(14)
	<u>          </u>	<u>          </u>



# CATTIER UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2008

### 4. Interest receivable

	2008 £	2007 £
Other interest receivable	166	102

### 5. Taxation

	2008 £	2007 £
UK corporation tax charge on profit for the year	854	2,074

There were no factors that may affect future tax charges.

### 6. Debtors

	2008 £	2007 £
Trade debtors	90,739	-
Amounts owed by group undertakings	20,000	20,278
Other debtors	478	1,153
	111,217	21,431

### 7. Creditors: Amounts falling due within one year

	2008 £	2007 £
Bank loans and overdrafts	-	1,031
Trade creditors	1,312	1,058
Amounts owed to group undertakings	89,677	-
Corporation tax	854	2,074
Social security and other taxes	1,038	2,063
Other creditors	10,167	11,778
	103,048	18,004



# CATTIER UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2008

### 8. Share capital

	2008 £	2007 £
<b>Authorised</b>		
100,000 Ordinary shares shares of £1 each	100,000	100,000
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares shares of £1 each	1,000	1,000

### 9. Reserves

	Profit and loss account £
At 1 November 2007	13,882
Profit for the year	2,043
At 31 October 2008	15,925

### 10. Related party transactions

During the year £120,000 (2007: £120,000) was received from SARL Champagne Cattier by way of commission.

Current balances that are outstanding at the year end are £20,000 owed by SARL Champagne Cattier to Cattier UK Limited (2007: £20,278) and £89,677 owed by Cattier UK Limited to SARL Champagne Cattier (2007: £nil)

### 11. Ultimate parent undertaking and controlling party

Ultimate control rests with the Cattier family.