REGISTERED NUMBER: 02753750 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

The AP Partnership Limited

Contents of the Financial Statements
for the Year Ended 31 March 2019

Company Information
for the Year Ended 31 March 2019

DIRECTORS:	D Wickes A Wickes Mrs C Wickes Ms K Fitzsimmons S Cowley
REGISTERED OFFICE:	West Wing Greenhill House Thorpe Road Peterborough PE3 6RU
REGISTERED NUMBER:	02753750 (England and Wales)
ACCOUNTANTS:	Tyrrell & Company Unit D South Cambs Business Park Sawston Cambridge Cambridgeshire CB22 3JH

The AP Partnership Limited (Registered number: 02753750)

Balance Sheet
31 March 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Intangible assets	4		85,000		100,000
Tangible assets	5		1,761		1,906
			86,761		101,906
CURRENT ASSETS					
Debtors	6	641,313		595,473	
Cash at bank and in hand		18,748		10,788	
		660,061		606,261	
CREDITORS					
Amounts falling due within one year	7	462,921		402,973	
NET CURRENT ASSETS			197,140		203,288
TOTAL ASSETS LESS CURRENT LIABILITIES			283,901		305,194
CAPITAL AND RESERVES					
Called up share capital			50,002		50,002
Retained earnings			233,899		255,192
SHAREHOLDERS' FUNDS			283,901		305,194

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 November 2019 and were signed on its behalf by:

D Wickes - Director

1. **STATUTORY INFORMATION**

The AP Partnership Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2018 - 12) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018 and 31 March 2019	300,000
AMORTISATION	
At 1 April 2018	200,000
Charge for year	15,000
At 31 March 2019	215,000
NET BOOK VALUE	
At 31 March 2019	85,000
At 31 March 2018	100,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018 and 31 March 2019	45,047
DEPRECIATION	
At 1 April 2018	43,141
Charge for year	145
At 31 March 2019	43,286
NET BOOK VALUE	
At 31 March 2019	1,761
At 31 March 2018	1,906

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	354,520	308,740
Other debtors	286,793	286,733
	641,313	595,473

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	13,279	-
Trade creditors	58,159	50,468
Taxation and social security	101,284	101,347
Other creditors	290,199	251,158
	462,921	402,973

8. ULTIMATE CONTROLLING PARTY

The controlling party is Wickes Associates Limited.

The ultimate controlling party is D Wickes.