

**REGISTERED NUMBER: 02753478 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 October 2018**  
**for**  
**Chris Tivey Electrical Services Limited**

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for the Year Ended 31 October 2018**

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**Chris Tivey Electrical Services Limited**

**Company Information  
for the Year Ended 31 October 2018**

**DIRECTOR:** C J Tivey

**SECRETARY:** Mrs P Tivey

**REGISTERED OFFICE:** 18 St Christopher's Way  
Pride Park  
Derby  
DE24 8JY

**REGISTERED NUMBER:** 02753478 (England and Wales)

**ACCOUNTANTS:** HSKS Greenhalgh  
Chartered Accountants  
18 St Christopher's Way  
Pride Park  
Derby  
DE24 8JY

**Abridged Balance Sheet**  
**31 October 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		437		583
Investment property	6		170,000		170,000
			<u>170,437</u>		<u>170,583</u>
<b>CURRENT ASSETS</b>					
Debtors		2,755		2,790	
Cash at bank and in hand		<u>159,173</u>		<u>222,272</u>	
		<u>161,928</u>		<u>225,062</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>6,866</u>		<u>11,029</u>	
<b>NET CURRENT ASSETS</b>			<u>155,062</u>		<u>214,033</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>325,499</u>		<u>384,616</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,838</u>		<u>6,102</u>
<b>NET ASSETS</b>			<u>319,661</u>		<u>378,514</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		120		120
Fair value reserve	9		77,967		77,703
Retained earnings			<u>241,574</u>		<u>300,691</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>319,661</u>		<u>378,514</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet - continued  
31 October 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 May 2019 and were signed by:

C J Tivey - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2018**

**1. STATUTORY INFORMATION**

Chris Tivey Electrical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

No provision is made for depreciation of investment properties. This departure from the requirements of the Companies Act 2006 which require all properties to be depreciated is, in the opinion of the director, necessary for the financial statements to show a true and fair view in accordance with applicable accounting standards.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1 ) .

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 November 2017  
and 31 October 2018

**Totals**  
**£**

**5,000**

**AMORTISATION**

At 1 November 2017  
and 31 October 2018

**5,000**

**NET BOOK VALUE**

At 31 October 2018

**-**

At 31 October 2017

**-**

5. **TANGIBLE FIXED ASSETS**

**COST**

At 1 November 2017  
and 31 October 2018

**Totals**  
**£**

**24,042**

**DEPRECIATION**

At 1 November 2017  
Charge for year

**23,459**

**146**

At 31 October 2018

**23,605**

**NET BOOK VALUE**

At 31 October 2018

**437**

At 31 October 2017

**583**

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018

## 6. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 November 2017 and 31 October 2018	<u>170,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2018	<u>170,000</u>
At 31 October 2017	<u>170,000</u>

Fair value at 31 October 2018 is represented by:

	£
Valuation in 2008	83,805
Cost	<u>86,195</u>
	<u>170,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>86,195</u>	<u>86,195</u>

Investment property was valued on an open market basis on 31 October 2018 by C J Tivey, a director of the company.

## 7. SECURED DEBTS

HSBC Bank plc have a fixed charge over book and other debts, goodwill, uncalled capital and intellectual property and a floating charge over all other assets dated 25 January 1993.

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	100	100
10	Ordinary A	£1	10	10
10	Ordinary B	£1	<u>10</u>	<u>10</u>
			<u>120</u>	<u>120</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018

9. **RESERVES**

	Fair value reserve £
At 1 November 2017	77,703
Transfer of deferred tax	<u>264</u>
At 31 October 2018	<u><u>77,967</u></u>

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Chris Tivey Electrical Services Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chris Tivey Electrical Services Limited for the year ended 31 October 2018 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Chris Tivey Electrical Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chris Tivey Electrical Services Limited and state those matters that we have agreed to state to the director of Chris Tivey Electrical Services Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chris Tivey Electrical Services Limited and its director for our work or for this report.

It is your duty to ensure that Chris Tivey Electrical Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chris Tivey Electrical Services Limited. You consider that Chris Tivey Electrical Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chris Tivey Electrical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HSKS Greenhalgh  
Chartered Accountants  
18 St Christopher's Way  
Pride Park  
Derby  
DE24 8JY

7 May 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.