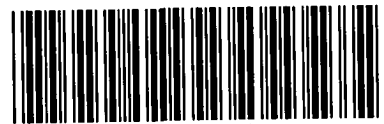


Unaudited Financial Statements
for the Year Ended 31 December 2018
for
WESTMEAD HOLDINGS LTD

TUESDAY



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WESTMEAD HOLDINGS LTD

**Contents of the Financial Statements
for the year ended 31 December 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

WESTMEAD HOLDINGS LTD

Company Information
for the year ended 31 December 2018

Directors:

R D Rose
Mrs K A Rose
Mrs I Rose

Secretary:

Mrs I Rose

Registered office:

Overdale
St Nicholas Hill
Leatherhead
Surrey
KT22 8NE

Registered number:

02752874 (England and Wales)

Accountants:

Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

Balance Sheet
31 December 2018

	Notes	£	2018 £	2017 £
Fixed assets				
Tangible assets	4	-	-	-
Investments	5		1,072,005	1,193,432
			<u>1,072,005</u>	<u>1,193,432</u>
Current assets				
Debtors	6	-	100,000	
Cash at bank		229,951	149,724	
		<u>229,951</u>	<u>249,724</u>	
Creditors				
Amounts falling due within one year	7	199,464	312,243	
Net current assets/(liabilities)			<u>30,487</u>	<u>(62,519)</u>
Total assets less current liabilities			<u>1,102,492</u>	<u>1,130,913</u>
Creditors				
Amounts falling due after more than one year	8		371,750	347,750
Net assets			<u><u>730,742</u></u>	<u><u>783,163</u></u>
Capital and reserves				
Called up share capital	9		1,000	1,000
Retained earnings	10		729,742	782,163
Shareholders' funds			<u><u>730,742</u></u>	<u><u>783,163</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

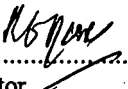
The notes form part of these financial statements

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 04/09/19 and were signed on its behalf by:


.....
R D Rose - Director

WESTMEAD HOLDINGS LTD

Notes to the Financial Statements for the year ended 31 December 2018

1. Statutory information

Westmead Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Key source of estimation, uncertainty and judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

WESTMEAD HOLDINGS LTD

Notes to the Financial Statements - continued
for the year ended 31 December 2018

3. Employees and directors

The average number of employees during the year was NIL (2017 - NIL).

4. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2018	
and 31 December 2018	12,419
Depreciation	
At 1 January 2018	
and 31 December 2018	12,419
Net book value	
At 31 December 2018	-
At 31 December 2017	-

5. Fixed asset investments

	2018 £	2017 £
Shares in group undertakings	16,600	138,027
Other investments not loans	1,055,405	1,055,405
	<u>1,072,005</u>	<u>1,193,432</u>

Additional information is as follows:

	Shares in group undertakings £
Cost	
At 1 January 2018	138,027
Additions	16,600
Disposals	(138,027)
At 31 December 2018	16,600
Net book value	
At 31 December 2018	16,600
At 31 December 2017	138,027

WESTMEAD HOLDINGS LTD

Notes to the Financial Statements - continued
for the year ended 31 December 2018

5. **Fixed asset investments - continued**

Investments (neither listed nor unlisted) were as follows:

	2018	2017
	£	£
Investments other than Loans	1,055,405	1,055,405

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Westmead Investments Limited

Registered office: England and Wales

Nature of business: management and investment company

	%	
	holding	
	100.00	
Class of shares:		
non-voting preference shares		
	2018	2017
	£	£
Aggregate capital and reserves	-	69,379

6. **Debtors: amounts falling due within one year**

	2018	2017
	£	£
Other debtors	-	100,000

7. **Creditors: amounts falling due within one year**

	2018	2017
	£	£
Amounts owed to group undertakings	-	114,379
Tax	33	-
VAT	697	630
Other creditors	20,984	20,984
Accruals and deferred income	177,750	176,250
	199,464	312,243

8. **Creditors: amounts falling due after more than one year**

	2018	2017
	£	£
Other creditors	371,750	347,750

9. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
1,000	Ordinary shares	1	1,000	1,000

WESTMEAD HOLDINGS LTD

Notes to the Financial Statements - continued
for the year ended 31 December 2018

10. Reserves

	Retained earnings £
At 1 January 2018	782,163
Profit for the year	18,079
Dividends	<u>(70,500)</u>
At 31 December 2018	<u>729,742</u>