

K.S.P. FENCING LIMITED

**Company Registration Number:
02752768 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st December 2013

End date: 30th November 2014

SUBMITTED

K.S.P. FENCING LIMITED

Company Information for the Period Ended 30th November 2014

Director:	Kevin Lewis
Company secretary:	Shirley Lewis
Registered office:	Bowerswaine Bungalow Gussage All Saints Wimborne Dorset BH21 5ES
Company Registration Number:	02752768 (England and Wales)

K.S.P. FENCING LIMITED

Abbreviated Balance sheet As at 30th November 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	4	9,400	10,233
Total fixed assets:		<u>9,400</u>	<u>10,233</u>
Current assets			
Stocks:		3,676	5,609
Debtors:		45	45
Cash at bank and in hand:		4,321	317
Total current assets:		<u>8,042</u>	<u>5,971</u>
Creditors			
Creditors: amounts falling due within one year	5	15,343	12,875
Net current assets (liabilities):		<u>(7,301)</u>	<u>(6,904)</u>
Total assets less current liabilities:		2,099	3,329
Creditors: amounts falling due after more than one year:	6	0	1,500
Provision for liabilities:	7	1,647	1,763
Total net assets (liabilities):		<u><u>452</u></u>	<u><u>66</u></u>

The notes form part of these financial statements

K.S.P. FENCING LIMITED

Abbreviated Balance sheet As at 30th November 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	8	2	2
Profit and Loss account:		450	64
Total shareholders funds:		<u>452</u>	<u>66</u>

For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 17 February 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Kevin Lewis

Status: Director

The notes form part of these financial statements

K.S.P. FENCING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The Accounts have been prepared in accordance with the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Valued Added Tax .

Tangible fixed assets depreciation policy

Depreciation is provided on the cost of tangible fixed assets in order to write off such cost after taking account of residual values over the expected useful lives as follows: Plant and Machinery 15% straight line /25%/15% reducing balance Fixtures and Fittings 33% reducing balance

Other accounting policies

Stocks Stocks are valued at the lower of cost and net realisable value. In respect of working progress, cost includes a relevant proportion of overheads according to the state of completion. Hire purchase agreements Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to profit and loss account on a straight line basis. Deferred taxation Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Financial instruments Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

K.S.P. FENCING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2014

4. Tangible assets

	Total
Cost	£
At 01st December 2013:	25,681
At 30th November 2014:	25,681
Depreciation	
At 01st December 2013:	15,448
Charge for year:	833
At 30th November 2014:	16,281
Net book value	
At 30th November 2014:	9,400
At 30th November 2013:	10,233

Included within the net book value of £9400 is £nil (2013- £3331) relating to assets held under hire purchase agreements. The depreciation charged in the financial statements in the year in respect of such assets amounted to £nil (2013- £1111).

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Notes to the Abbreviated Accounts for the Period Ended 30th November 2014

5. Creditors: amounts falling due within one year

	2014 £	2013 £
Amounts due under finance leases and hire purchase contracts:	-	236
Trade creditors:	8,877	7,942
Taxation and social security:	2,163	1,648
Accruals and deferred income:	943	1,147
Other creditors:	3,360	1,902
Total:	<u>15,343</u>	<u>12,875</u>

K.S.P. FENCING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2014

6. Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Other creditors:	-	1,500
Total:	0	1,500

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Notes to the Abbreviated Accounts for the Period Ended 30th November 2014

8. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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