

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**D. Richardson & Company Limited**

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for the Year Ended 31 March 2021**

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**D. Richardson & Company Limited**

**Company Information  
for the Year Ended 31 March 2021**

**Directors:** Mr D Richardson  
Mrs C M Richardson  
Mr D A Richardson

**Secretary:** Mrs C M Richardson

**Registered office:** Bracken House  
Melsonby  
Richmond  
North Yorkshire  
DL10 5PN

**Registered number:** 02682387

**Accountants:** Ashby Berry Coulsons  
2 Belgrave Crescent  
Scarborough  
North Yorkshire  
YO11 1UB

**D. Richardson & Company Limited (Registered number: 02682387)**

**Balance Sheet  
31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	4		1,111,891		961,199
<b>Current assets</b>					
Stocks		705,279		671,401	
Debtors	5	<u>115,270</u>		<u>156,783</u>	
		820,549		828,184	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>502,062</u>		<u>661,019</u>	
<b>Net current assets</b>			<u>318,487</u>		<u>167,165</u>
<b>Total assets less current liabilities</b>			<u>1,430,378</u>		<u>1,128,364</u>
<b>Creditors</b>					
Amounts falling due after more than one year	7		(861,105)		(746,750)
<b>Provisions for liabilities</b>			<u>(105,386)</u>		<u>(70,289)</u>
<b>Net assets</b>			<u><u>463,887</u></u>		<u><u>311,325</u></u>
<b>Capital and reserves</b>					
Called up share capital	9		9,917		9,917
Share premium	10		18,619		18,619
Retained earnings	10		<u>435,351</u>		<u>282,789</u>
<b>Shareholders' funds</b>			<u><u>463,887</u></u>		<u><u>311,325</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**D. Richardson & Company Limited (Registered number: 02682387)**

**Balance Sheet - continued  
31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 December 2021 and were signed on its behalf by:

Mr D Richardson - Director

Mrs C M Richardson - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. Statutory information**

D. Richardson & Company Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance and 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

2. Accounting policies - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 5 (2020 - 4).

4. Tangible fixed assets

	Buildings £	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
<b>Cost</b>					
At 1 April 2020	738,784	165,969	1,065,709	369	1,970,831
Additions	-	-	285,750	-	285,750
Disposals	-	-	(34,600)	-	(34,600)
At 31 March 2021	<u>738,784</u>	<u>165,969</u>	<u>1,316,859</u>	<u>369</u>	<u>2,221,981</u>
<b>Depreciation</b>					
At 1 April 2020	172,854	140,644	695,772	362	1,009,632
Charge for year	27,110	6,917	92,433	2	126,462
Eliminated on disposal	-	-	(26,004)	-	(26,004)
At 31 March 2021	<u>199,964</u>	<u>147,561</u>	<u>762,201</u>	<u>364</u>	<u>1,110,090</u>
<b>Net book value</b>					
At 31 March 2021	<u>538,820</u>	<u>18,408</u>	<u>554,658</u>	<u>5</u>	<u>1,111,891</u>
At 31 March 2020	<u>565,930</u>	<u>25,325</u>	<u>369,937</u>	<u>7</u>	<u>961,199</u>

5. Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	44,461	81,147
Other debtors	46,273	49,914
Directors' current accounts	5,974	2,964
VAT	13,795	17,828
Prepayments	4,767	4,930
	<u>115,270</u>	<u>156,783</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	159,179	479,760
Hire purchase contracts	180,489	46,679
Trade creditors	116,391	92,913
Taxation and social security	12,257	20,823
Other creditors	33,746	20,844
	<u>502,062</u>	<u>661,019</u>

7. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	286,717	345,907
Hire purchase contracts	134,388	40,843
Other creditors	440,000	360,000
	<u>861,105</u>	<u>746,750</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Low Grange Quarry Ltd >5yrs	<u>440,000</u>	<u>360,000</u>
Repayable by instalments		
Agricultural mortgage		
over 5 years	76,026	97,357
Loan over 5yrs (Roundhouse)	-	14,887
	<u>76,026</u>	<u>112,244</u>

8. Secured debts

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank overdrafts	96,184	417,678
Bank loans	349,712	407,989
	<u>445,896</u>	<u>825,667</u>



**D. Richardson & Company Limited (Registered number: 02682387)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

9. **Called up share capital**

**Allotted and issued:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2021 £</b>	<b>2020 £</b>
9,917	Share capital 1	£1	<u>9,917</u>	<u>9,917</u>

10. **Reserves**

	<b>Retained earnings £</b>	<b>Share premium £</b>	<b>Totals £</b>
At 1 April 2020	282,789	18,619	301,408
Profit for the year	<u>152,562</u>		<u>152,562</u>
At 31 March 2021	<u>435,351</u>	<u>18,619</u>	<u>453,970</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.