

REGISTERED NUMBER: 02682387

Unaudited Financial Statements for the Year Ended 31 March 2018

for

D. Richardson & Company Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

D. Richardson & Company Limited

**Company Information
for the Year Ended 31 March 2018**

Directors: Mr D Richardson
Mrs C M Richardson
Mr D A Richardson

Secretary: Mrs C M Richardson

Registered office: Bracken House
Melsonby
Richmond
North Yorkshire
DL10 5PN

Registered number: 02682387

Accountants: Ashby Berry Coulsons
2 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

D. Richardson & Company Limited (Registered number: 02682387)

**Balance Sheet
31 March 2018**

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4		806,803		782,188
Current assets					
Stocks		590,626		624,420	
Debtors	5	<u>91,013</u>		<u>57,411</u>	
		681,639		681,831	
Creditors					
Amounts falling due within one year	6	<u>596,718</u>		<u>540,955</u>	
Net current assets			<u>84,921</u>		<u>140,876</u>
Total assets less current liabilities			<u>891,724</u>		<u>923,064</u>
Creditors					
Amounts falling due after more than one year	7		(644,701)		(686,987)
Provisions for liabilities			<u>(60,405)</u>		<u>(52,845)</u>
Net assets			<u>186,618</u>		<u>183,232</u>
Capital and reserves					
Called up share capital	9		9,917		9,917
Share premium	10		18,619		18,619
Retained earnings	10		<u>158,082</u>		<u>154,696</u>
Shareholders' funds			<u>186,618</u>		<u>183,232</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

D. Richardson & Company Limited (Registered number: 02682387)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2018 and were signed on its behalf by:

Mr D Richardson - Director

Mrs C M Richardson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. Statutory information

D. Richardson & Company Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

2. Accounting policies - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 4 (2017 - 4) .

4. Tangible fixed assets

	Buildings	Improvements to property	Plant and machinery	Computer equipment	Totals
	£	£	£	£	£
Cost					
At 1 April 2017	467,687	165,969	964,907	369	1,598,932
Additions	116,160	-	-	-	116,160
At 31 March 2018	583,847	165,969	964,907	369	1,715,092
Depreciation					
At 1 April 2017	106,503	113,805	596,086	350	816,744
Charge for year	12,130	12,601	66,809	5	91,545
At 31 March 2018	118,633	126,406	662,895	355	908,289
Net book value					
At 31 March 2018	465,214	39,563	302,012	14	806,803
At 31 March 2017	361,184	52,164	368,821	19	782,188

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

4. Tangible fixed assets - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
Cost	
At 1 April 2017	246,900
Transfer to ownership	(178,400)
At 31 March 2018	<u>68,500</u>
Depreciation	
At 1 April 2017	113,319
Charge for year	28,717
Transfer to ownership	(110,208)
At 31 March 2018	<u>31,828</u>
Net book value	
At 31 March 2018	<u>36,672</u>
At 31 March 2017	<u>133,581</u>

5. Debtors: amounts falling due within one year

	2018 £	2017 £
Trade debtors	64,161	46,005
Other debtors	<u>26,852</u>	<u>11,406</u>
	<u>91,013</u>	<u>57,411</u>

6. Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	387,853	428,692
Hire purchase contracts	13,307	41,024
Trade creditors	168,105	55,287
Taxation and social security	4,119	4,159
Other creditors	<u>23,334</u>	<u>11,793</u>
	<u>596,718</u>	<u>540,955</u>

D. Richardson & Company Limited (Registered number: 02682387)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

7. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans	644,701	677,987
Hire purchase contracts	-	9,000
	<u>644,701</u>	<u>686,987</u>

Amounts falling due in more than five years:

Repayable by instalments		
Agricultural mortgage		
over 5 years	136,346	155,675
Barclays turbine loan		
over 5 years	15,398	55,988
	<u>151,744</u>	<u>211,663</u>

8. Secured debts

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	343,114	390,111
Bank loans	689,440	716,568
	<u>1,032,554</u>	<u>1,106,679</u>

9. Called up share capital

Allotted and issued:

Number:	Class:	Nominal value:	2018	2017
			£	£
9,917	Share capital 1	£1	<u>9,917</u>	<u>9,917</u>

10. Reserves

	Retained earnings	Share premium	Totals
	£	£	£
At 1 April 2017	154,696	18,619	173,315
Profit for the year	12,186		12,186
Dividends	(8,800)		(8,800)
At 31 March 2018	<u>158,082</u>	<u>18,619</u>	<u>176,701</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.