

REGISTERED NUMBER: 02682387

Unaudited Financial Statements for the Year Ended 31 March 2019

for

D. Richardson & Company Limited

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for the Year Ended 31 March 2019**

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D. Richardson & Company Limited

**Company Information
for the Year Ended 31 March 2019**

Directors: Mr D Richardson
Mrs C M Richardson
Mr D A Richardson

Secretary: Mrs C M Richardson

Registered office: Bracken House
Melsonby
Richmond
North Yorkshire
DL10 5PN

Registered number: 02682387

Accountants: Ashby Berry Coulsons
2 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

D. Richardson & Company Limited (Registered number: 02682387)

**Balance Sheet
31 March 2019**

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	4		969,649		806,803
Current assets					
Stocks		589,895		590,626	
Debtors	5	<u>64,001</u>		<u>91,013</u>	
		653,896		681,639	
Creditors					
Amounts falling due within one year	6	<u>542,633</u>		<u>596,718</u>	
Net current assets			<u>111,263</u>		<u>84,921</u>
Total assets less current liabilities			<u>1,080,912</u>		<u>891,724</u>
Creditors					
Amounts falling due after more than one year	7		(766,887)		(644,701)
Provisions for liabilities			<u>(68,833)</u>		<u>(60,405)</u>
Net assets			<u>245,192</u>		<u>186,618</u>
Capital and reserves					
Called up share capital	9		9,917		9,917
Share premium	10		18,619		18,619
Retained earnings	10		<u>216,656</u>		<u>158,082</u>
Shareholders' funds			<u>245,192</u>		<u>186,618</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

D. Richardson & Company Limited (Registered number: 02682387)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2019 and were signed on its behalf by:

Mr D Richardson - Director

Mrs C M Richardson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. Statutory information

D. Richardson & Company Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

2. Accounting policies - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 4 (2018 - 4).

4. Tangible fixed assets

	Buildings	Improvements to property	Plant and machinery	Computer equipment	Totals
	£	£	£	£	£
Cost					
At 1 April 2018	583,847	165,969	964,907	369	1,715,092
Additions	154,937	-	158,868	-	313,805
Disposals	-	-	(109,196)	-	(109,196)
At 31 March 2019	<u>738,784</u>	<u>165,969</u>	<u>1,014,579</u>	<u>369</u>	<u>1,919,701</u>
Depreciation					
At 1 April 2018	118,633	126,406	662,895	355	908,289
Charge for year	27,111	7,119	78,641	4	112,875
Eliminated on disposal	-	-	(71,112)	-	(71,112)
At 31 March 2019	<u>145,744</u>	<u>133,525</u>	<u>670,424</u>	<u>359</u>	<u>950,052</u>
Net book value					
At 31 March 2019	<u>593,040</u>	<u>32,444</u>	<u>344,155</u>	<u>10</u>	<u>969,649</u>
At 31 March 2018	<u>465,214</u>	<u>39,563</u>	<u>302,012</u>	<u>14</u>	<u>806,803</u>

5. Debtors: amounts falling due within one year

	2019	2018
	£	£
Trade debtors	48,461	64,161
VAT	<u>15,540</u>	<u>26,852</u>
	<u>64,001</u>	<u>91,013</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	427,840	387,853
Hire purchase contracts	33,129	13,307
Trade creditors	39,381	168,105
Taxation and social security	15,394	4,119
Other creditors	26,889	23,334
	<u>542,633</u>	<u>596,718</u>

7. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans	405,196	334,701
Hire purchase contracts	51,691	-
Other creditors	310,000	310,000
	<u>766,887</u>	<u>644,701</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Low Grange Quarry Ltd >5yrs	<u>310,000</u>	<u>310,000</u>
Repayable by instalments		
Agricultural mortgage		
over 5 years	117,191	136,346
Barclays Turbine over 5yrs	-	15,398
Loan over 5yrs (Roundhouse)	36,229	-
	<u>153,420</u>	<u>151,744</u>

8. Secured debts

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank overdrafts	367,537	343,114
Bank loans	465,499	379,440
	<u>833,036</u>	<u>722,554</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

9. Called up share capital

Allotted and issued:

Number:	Class:	Nominal value:	2019 £	2018 £
9,917	Share capital 1	£1	<u>9,917</u>	<u>9,917</u>

10. Reserves

	Retained earnings £	Share premium £	Totals £
At 1 April 2018	158,082	18,619	176,701
Profit for the year	<u>58,574</u>		<u>58,574</u>
At 31 March 2019	<u>216,656</u>	<u>18,619</u>	<u>235,275</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.