

REGISTRAR'S COPY



**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001
FOR
SARGEANTS CATTLE CO. LTD**



Dafferns

■ Chartered Accountants ■

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for the year ended 31st March 2001**

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SARGEANTS CATTLE CO. LTD

COMPANY INFORMATION
for the year ended 31st March 2001

DIRECTORS:

J.R.D. Bell
Mrs. N.J. Reece
C.S. Sargeant
M.C. Webb

SECRETARY:

Miss R.E. Naylor

REGISTERED OFFICE:

34 Milverton Drive
Uttoxeter
Staffs ST14 7RE

REGISTERED NUMBER:

2682263 (England and Wales)

ACCOUNTANTS:

Dafferns
Chartered Accountants
Warwick House
32 Clarendon Street
Leamington Spa
CV32 4PG

SARGEANTS CATTLE CO. LTD

ABBREVIATED BALANCE SHEET

31st March 2001

		2001	2000
	Notes	£	£
CURRENT ASSETS:			
Stocks		267,895	107,928
Debtors		37,912	3,184
		<u>305,807</u>	<u>111,112</u>
CREDITORS: Amounts falling due within one year		191,432	58,801
NET CURRENT ASSETS:		<u>114,375</u>	<u>52,311</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£114,375</u>	<u>£52,311</u>
CAPITAL AND RESERVES:			
Called up share capital	2	100,002	50,002
Profit and loss account		14,373	2,309
SHAREHOLDERS' FUNDS:		<u>£114,375</u>	<u>£52,311</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

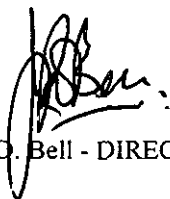
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M.C. Webb - DIRECTOR



J.R.D. Bell - DIRECTOR

Approved by the Board on 13th August 2001

The notes form part of these financial statements

SARGEANTS CATTLE CO. LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31st March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100,002 (2000 - 50,002)	Ordinary	£1	<u>100,002</u>	<u>50,002</u>