

Unaudited Financial Statements for the Year Ended 30 April 2021

for

Springboard Marketing Limited

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for the Year Ended 30 April 2021

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Springboard Marketing Limited

Company Information
for the Year Ended 30 April 2021

DIRECTOR: A C Harfoot

SECRETARY: Mrs C A Harfoot

REGISTERED OFFICE: The Northdown
Cranbrook Road
Goudhurst
Cranbrook
Kent
TN17 1DP

REGISTERED NUMBER: 02681867 (England and Wales)

Abridged Statement of Financial Position

30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	4		1,454		10,529
CURRENT ASSETS					
Debtors		46,718		86,822	
Cash at bank and in hand		<u>67,713</u>		<u>102,133</u>	
		114,431		188,955	
CREDITORS					
Amounts falling due within one year		<u>44,289</u>		<u>105,545</u>	
NET CURRENT ASSETS			<u>70,142</u>		<u>83,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			71,596		93,939
PROVISIONS FOR LIABILITIES	5		<u>280</u>		<u>1,815</u>
NET ASSETS			<u>71,316</u>		<u>92,124</u>
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Retained earnings	7		<u>70,316</u>		<u>91,124</u>
SHAREHOLDERS' FUNDS			<u>71,316</u>		<u>92,124</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Statement of Financial Position - continued

30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 30 April 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 June 2021 and were signed by:

A C Harfoot - Director

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. **STATUTORY INFORMATION**

Springboard Marketing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost, 25% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Investments are stated at cost.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 May 2020	58,966
Disposals	<u>(6,953)</u>
At 30 April 2021	<u>52,013</u>
DEPRECIATION	
At 1 May 2020	48,437
Charge for year	5,019
Eliminated on disposal	<u>(2,897)</u>
At 30 April 2021	<u>50,559</u>
NET BOOK VALUE	
At 30 April 2021	<u>1,454</u>
At 30 April 2020	<u>10,529</u>

5. **PROVISIONS FOR LIABILITIES**

	30.4.21	30.4.20
	£	£
Deferred tax		
Accelerated capital allowances	<u>280</u>	<u>1,815</u>
		Deferred tax
		£
Balance at 1 May 2020		1,815
Unused amounts reversed during year		<u>(1,535)</u>
Balance at 30 April 2021		<u>280</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.21	30.4.20
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

7. **RESERVES**

	Retained earnings £
At 1 May 2020	91,124
Profit for the year	30,430
Dividends	<u>(51,238)</u>
At 30 April 2021	<u>70,316</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A C Harfoot.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.