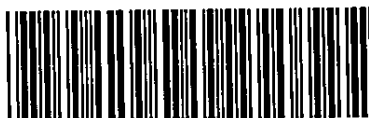


COMPANY REGISTRATION NUMBER 2679404

ACORNAIR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2010

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20/10/2010

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COMPANIES HOUSE

KOTHARI & CO.

Chartered Certified Accountants
1 Acton Hill Mews
310-328 Uxbridge Road
London W3 9QN

ACORNAIR LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2010

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ACORNAIR LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF ACORNAIR LIMITED

YEAR ENDED 31 JANUARY 2010

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 January 2010, set out on pages 2 to 5

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



KOTHARI & CO
Chartered Certified Accountants

1 Acton Hill Mews
310-328 Uxbridge Road
London W3 9QN

19 October 2010

ACORNAIR LIMITED
ABBREVIATED BALANCE SHEET
31 JANUARY 2010

	Note	2010 £	£	2009 £	£
FIXED ASSETS	2				
Tangible assets			808,751		808,751
CURRENT ASSETS					
Debtors		3,723		145,351	
Cash at bank and in hand		<u>27,927</u>		<u>15,447</u>	
		31,650		160,798	
CREDITORS: Amounts falling due within one year		<u>204,001</u>		<u>324,775</u>	
NET CURRENT LIABILITIES			<u>(172,351)</u>		<u>(163,977)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>636,400</u>		<u>644,774</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		194,000		194,000
Profit and loss account			<u>442,400</u>		<u>450,774</u>
SHAREHOLDERS' FUNDS			<u>636,400</u>		<u>644,774</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 4 to 5 form part of these abbreviated accounts

ACORNAIR LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2010

These abbreviated accounts were approved by the directors and authorised for issue on 18 October 2010, and are signed on their behalf by



MR H S KLOCEK



MR M KLOCEK

Company Registration Number 2679404

The notes on pages 4 to 5 form part of these abbreviated accounts

ACORNAIR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed assets

All fixed assets are initially recorded at cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ACORNAIR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2009 and 31 January 2010	<u>808,751</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 31 January 2010	<u>808,751</u>
At 31 January 2009	<u>808,751</u>

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
194,000 Ordinary shares of £1 each	<u>194,000</u>	<u>194,000</u>	<u>194,000</u>	<u>194,000</u>