

BROOKGLADE COURT MANAGEMENT LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004



Bird Luckin

BROOKGLADE COURT MANAGEMENT LIMITED

COMPANY INFORMATION

Director	C J Collins
Secretary	V J Collins
Company number	2678418
Registered office	The Estate Office, 158 Moulsham Street Chelmsford Essex Great Britain CM2 0LD
Accountants	Bird Luckin Aquila House, Waterloo Lane Chelmsford Essex CM1 1BN
Business address	The Estate Office, 158 Moulsham Street Chelmsford Essex Great Britain CM2 0LD

BROOKGLADE COURT MANAGEMENT LIMITED

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BROOKGLADE COURT MANAGEMENT LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2004

The director presents his report and financial statements for the year ended 31 March 2004.

Principal activities

The principal activity of the company is the provision of property and management services.

Director

The following director has held office since 1 April 2003:

C J Collins

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	31 March 2004	1 April 2003
C J Collins	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


C J Collins

Director

24 May 2003

BROOKGLADE COURT MANAGEMENT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF BROOKGLADE COURT MANAGEMENT LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2004, set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Bird Luckin

Bird Luckin

Chartered Accountants

25 June 2004

Aquila House, Waterloo Lane
Chelmsford
Essex
CM1 1BN

BROOKGLADE COURT MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2004

	Notes	2004 £	2003 £
Administrative expenses		(3,587)	-
Operating loss		<u>(3,587)</u>	<u>-</u>
Other interest receivable and similar income	2	31	-
Interest payable and similar charges		(1,503)	-
Loss on ordinary activities before taxation		<u>(5,059)</u>	<u>-</u>
Tax on loss on ordinary activities	3	-	-
Loss on ordinary activities after taxation	8	<u><u>(5,059)</u></u>	<u><u>-</u></u>

BROOKGLADE COURT MANAGEMENT LIMITED

BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Investments	4		100		100
Current assets					
Debtors	5	76,676		-	
Cash at bank and in hand		6,395		100	
		<u>83,071</u>		<u>100</u>	
Creditors: amounts falling due within one year	6	<u>(88,130)</u>		<u>(100)</u>	
Net current liabilities			(5,059)		-
Total assets less current liabilities			<u>(4,959)</u>		<u>100</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		(5,059)		-
Shareholders' funds			<u>(4,959)</u>		<u>100</u>

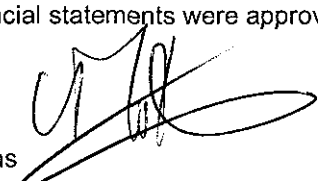
In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 24 May 2003

C J Collins
Director



BROOKGLADE COURT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 Investment income	2004 £	2003 £
Bank interest	31	-

3 Taxation

The company has estimated losses of £ 5,000 (2003: £ nil) available for carry forward against future trading profits.

BROOKGLADE COURT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2004

4 Fixed asset investments

Shares in group
undertakings and
participating
interests
£

Cost

At 1 April 2003 & at 31 March 2004

100

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Brookglade Court Homes Limited	England & Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2004 £	Profit for the year 2004 £
Brookglade Court Homes Limited	47,907	(4,064)

5 Debtors

	2004 £	2003 £
Other debtors	76,676	-

BROOKGLADE COURT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2004

6	Creditors: amounts falling due within one year	2004 £	2003 £
	Bank loans and overdrafts	15	-
	Trade creditors	670	-
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	100
	Taxation and social security	795	-
	Other creditors	86,650	-
		<u>88,130</u>	<u>100</u>

Included in other creditors is a loan of £73,490 (maximum in year, 2003 Nil) loaned by AJ Law. This loan bears interest at 2% above Bank of England base rate and is secured by a personal guarantee of CJ Collins, director.

7	Share capital	2004 £	2003 £
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8	Statement of movements on profit and loss account	Profit and loss account £
	Retained loss for the year	<u>(5,059)</u>

9 Control

The ultimate controlling party is CJ Collins, the sole director and shareholder of the company.

BROOKGLADE COURT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2004

10 Related party transactions

During the year Laptop Limited entered into the following transactions with directors and related parties, as defined by Financial Reporting Standards for Smaller Entities :-

Related Party	2004 Year end balance £	2003 Year end balance £	2004 Movement £	2003 Movement £
Other debtors				
Brookglade Property Services Limited	5,421	-		
Loan advances			1,318	162,000
Loan repayments			(6,739)	(17,000)
Brookglade Court Homes Limited	71,155	(100)		
Loan advances			71,255	
Profit and loss account				
Payments to Brookglade Property Services for property management services			1,500	