

**REGISTERED NUMBER: 02677783 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**FOR**

**SALZER U.K. LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**SALZER U.K. LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>DIRECTOR:</b>	S R Proverbs
<b>REGISTERED OFFICE:</b>	44 Edison Road Rabans Lane Industrial A Aylesbury Buckinghamshire HP19 8TE
<b>REGISTERED NUMBER:</b>	02677783 (England and Wales)
<b>AUDITORS:</b>	Johnsons, Chartered Accountants Statutory Auditor 1-2 Craven Road Ealing London W5 2UA

**SALZER U.K. LIMITED (REGISTERED NUMBER: 02677783)**

**BALANCE SHEET  
31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	6,222	3,082
<b>CURRENT ASSETS</b>			
Stocks		228,477	129,680
Debtors	5	331,292	228,120
Cash at bank		<u>182,415</u>	<u>127,421</u>
		742,184	485,221
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(363,526)</u>	<u>(222,502)</u>
<b>NET CURRENT ASSETS</b>		<u>378,658</u>	<u>262,719</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>384,880</u>	<u>265,801</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100,000	100,000
Retained earnings		<u>284,880</u>	<u>165,801</u>
		<u>384,880</u>	<u>265,801</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 March 2022 and were signed by:

S R Proverbs - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. STATUTORY INFORMATION**

Salzer U.k. Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2021	97,330	35,005	132,335
Additions	-	5,424	5,424
Disposals	(97,330)	-	(97,330)
At 31 December 2021	<u>-</u>	<u>40,429</u>	<u>40,429</u>
<b>DEPRECIATION</b>			
At 1 January 2021	97,330	31,923	129,253
Charge for year	-	2,284	2,284
Eliminated on disposal	(97,330)	-	(97,330)
At 31 December 2021	<u>-</u>	<u>34,207</u>	<u>34,207</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>-</u>	<u>6,222</u>	<u>6,222</u>
At 31 December 2020	<u>-</u>	<u>3,082</u>	<u>3,082</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	328,018	222,470
Other debtors	3,274	5,650
	<u>331,292</u>	<u>228,120</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	7,318	5,989
Amounts owed to group undertakings	239,140	136,420
Taxation and social security	105,246	66,370
Other creditors	11,822	13,723
	<u>363,526</u>	<u>222,502</u>

## 7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	24,464	-
Between one and five years	201,696	-
	<u>226,160</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the auditors was unqualified.

Edmund Cartwright (Senior Statutory Auditor)  
for and on behalf of Johnsons Johnsons, Chartered Accountants

Johnsons Chartered Accountants

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.