

Registered number: 02677783

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Salzer UK Limited

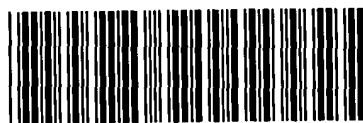
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ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2017

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**Prepared By:**  
Rutherfords (Aylesbury) Limited  
Chartered Accountants  
3 Carrera House, Merlin Centre  
Gatehouse Close  
Aylesbury  
Buckinghamshire  
HP19 8DP

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COMPANIES HOUSE

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**Salzer UK Limited**

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**ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2017**

**DIRECTORS**

S R Proverbs

**REGISTERED OFFICE**

44 Edison Road  
Rabans Lane Industrial Estate  
Aylesbury  
Buckinghamshire  
HP19 8TE

**COMPANY DETAILS**

Private company limited by shares registered in England and Wales, registered number 02677783

**ACCOUNTANTS**

Rutherfords (Aylesbury) Limited  
Chartered Accountants  
3 Carrera House, Merlin Centre  
Gatehouse Close  
Aylesbury  
Buckinghamshire  
HP19 8DP

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Salzer UK Limited

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ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2017

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Salzer UK Limited

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**BALANCE SHEET AT 31ST DECEMBER 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	2	6,120	3,345
<b>CURRENT ASSETS</b>			
Stock		101,235	102,327
Debtors	3	137,647	165,820
Cash at bank and in hand		<u>68,424</u>	<u>36,460</u>
		307,306	304,607
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>168,936</u>	<u>188,666</u>
<b>NET CURRENT ASSETS</b>		<u>138,370</u>	<u>115,941</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>144,490</u>	<u>119,286</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100,000	100,000
Profit and loss account		<u>44,490</u>	<u>19,286</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>144,490</u>	<u>119,286</u>

For the year ending 31st December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 31st August 2018 and signed on their behalf  
by



S R Proverbs  
Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2017**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

*The accounts have been prepared under the historical cost convention.*

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the plant and machinery over their estimated useful lives at the rates of 25% reducing balance, 10% reducing balance and 25% straight Line

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (*net realisable value*). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

## 2. TANGIBLE FIXED ASSETS

	Short Leasehold Properties £	Plant and Machinery £	Total £
<b>Cost</b>			
At 1st January 2017	97,330	25,893	123,223
Additions	-	5,615	5,615
At 31st December 2017	<u>97,330</u>	<u>31,508</u>	<u>128,838</u>
<b>Depreciation</b>			
At 1st January 2017	97,330	22,548	119,878
For the year	-	2,840	2,840
At 31st December 2017	<u>97,330</u>	<u>25,388</u>	<u>122,718</u>
<b>Net Book Amounts</b>			
At 31st December 2017	<u>-</u>	<u>6,120</u>	<u>6,120</u>
At 31st December 2016	<u>-</u>	<u>3,345</u>	<u>3,345</u>

## 3. DEBTORS

	2017 £	2016 £
<b>Amounts falling due within one year</b>		
Trade debtors	134,486	161,033
Prepayments	<u>3,161</u>	<u>4,787</u>
	<u>137,647</u>	<u>165,820</u>

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Social security and other taxes	46,513	44,631
Trade creditors	12,457	4,617
Other creditors	298	-
Accruals	9,262	7,151
Amounts due to group companies	<u>100,406</u>	<u>132,267</u>
	<u>168,936</u>	<u>188,666</u>

The company's bankers hold a debenture in the banks standard form dated 27th March 2000 in respect of any borrowing which may arise. Additionally the company's parent company hold a debenture dated 22nd March 1999 in respect of any debts to them that may arise.

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**Salzer UK Limited**

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**5. SECURED CREDITORS**

	2017	2016
	£	£
Amount of creditors which are secured	<u>100,406</u>	<u>132,267</u>

**6. SHARE CAPITAL**

	2017	2016
	£	£
Allotted, issued and fully paid:		
100000 of £ 1	<u>100000</u>	<u>100000</u>
	<u>100,000</u>	<u>100,000</u>

**7. OTHER FINANCIAL COMMITMENTS**

At 31st December 2017 the company had total commitments under non-cancellable operating leases over the remaining life of those leases

	2017	2016
	£	£
<b>Operating Leases which expire:</b>		
Within one year	-	1,952
Within two to five years	<u>56,472</u>	<u>84,428</u>