

Unaudited Financial Statements for the Year Ended 30 September 2021

for

Rodger Bentley (Power Equipment) Limited

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for the Year Ended 30 September 2021

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Rodger Bentley (Power Equipment) Limited

Company Information
for the Year Ended 30 September 2021

Directors:

Mr. R Bentley
Mrs. S E Bentley

Registered office:

20 - 21 Middle Street South
Driffield
East Yorkshire
YO25 6PS

Registered number:

02675754 (England and Wales)

Accountants:

Ullyott Limited
6 George Street
Driffield
East Yorkshire
YO25 6RA

Rodger Bentley (Power Equipment) Limited (Registered number: 02675754)

Balance Sheet
30 September 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		72,342		73,717
CURRENT ASSETS					
Stocks	5	49,325		44,705	
Debtors	6	6,517		19,853	
Cash at bank		<u>11,163</u>		<u>6,623</u>	
		67,005		71,181	
CREDITORS					
Amounts falling due within one year	7	<u>83,797</u>		<u>69,904</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(16,792)</u>		<u>1,277</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			55,550		74,994
CREDITORS					
Amounts falling due after more than one year	8		(37,401)		(67,000)
PROVISIONS FOR LIABILITIES			<u>(1,299)</u>		<u>(1,561)</u>
NET ASSETS			<u>16,850</u>		<u>6,433</u>
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Retained earnings			<u>15,850</u>		<u>5,433</u>
SHAREHOLDERS' FUNDS			<u>16,850</u>		<u>6,433</u>

The notes form part of these financial statements

Rodger Bentley (Power Equipment) Limited (Registered number: 02675754)

Balance Sheet - continued
30 September 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2022 and were signed on its behalf by:

Mr. R Bentley - Director

Mrs. S E Bentley - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. **STATUTORY INFORMATION**

Rodger Bentley (Power Equipment) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

2. **ACCOUNTING POLICIES - continued**

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 5).

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 October 2020 and 30 September 2021	<u>9,688</u>	<u>81,454</u>	<u>52,767</u>	<u>12,350</u>	<u>156,259</u>
DEPRECIATION					
At 1 October 2020	9,688	15,951	50,053	6,850	82,542
Charge for year	-	-	-	1,375	1,375
At 30 September 2021	<u>9,688</u>	<u>15,951</u>	<u>50,053</u>	<u>8,225</u>	<u>83,917</u>
NET BOOK VALUE					
At 30 September 2021	<u>-</u>	<u>65,503</u>	<u>2,714</u>	<u>4,125</u>	<u>72,342</u>
At 30 September 2020	<u>-</u>	<u>65,503</u>	<u>2,714</u>	<u>5,500</u>	<u>73,717</u>

5. **STOCKS**

	2021 £	2020 £
Stocks	49,325	-
Finished goods	-	44,705
	<u>49,325</u>	<u>44,705</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Trade debtors	4,971	5,250
Directors' current accounts	-	14,568
Prepayments	1,546	35
	<u>6,517</u>	<u>19,853</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Bank loans and overdrafts	26,045	13,800
Hire purchase contracts	-	823
Trade creditors	29,609	34,190
Corporation tax	6,927	7,661
Social security and other taxes	3,222	1,181
VAT	14,660	8,271
Other creditors	800	1,895
Directors' current accounts	623	-
Accrued expenses	1,911	2,083
	<u>83,797</u>	<u>69,904</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2021	2020
	£	£
Bank loans	<u>37,401</u>	<u>67,000</u>
9. PROVISIONS FOR LIABILITIES	2021	2020
	£	£
Deferred tax	<u>1,299</u>	<u>1,561</u>
		Deferred tax
		£
Balance at 1 October 2020		1,561
Provided during year		(262)
Balance at 30 September 2021		<u>1,299</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2021 and 30 September 2020:

	2021 £	2020 £
Mr. R Bentley		
Balance outstanding at start of year	7,430	10,173
Amounts repaid	-	(2,743)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>7,430</u>
Mrs. S E Bentley		
Balance outstanding at start of year	7,138	15,970
Amounts repaid	-	(8,832)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>7,138</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.