

Registered number

02650062

The Weyland Hall Management Company Limited

Filleted Accounts

31 December 2021

The Weyland Hall Management Company Limited**Registered number:** 02650062**Balance Sheet****as at 31 December 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	3	400,403	400,745
Current assets			
Debtors	4	20,413	20,413
Cash at bank and in hand		67,254	23,321
		<u>87,667</u>	<u>43,734</u>
Creditors: amounts falling due within one year	5	(82,383)	(92,044)
Net current assets/(liabilities)		<u>5,284</u>	<u>(48,310)</u>
Total assets less current liabilities		<u>405,687</u>	<u>352,435</u>
Creditors: amounts falling due after more than one year	6	(78,359)	(85,132)
Net assets		<u><u>327,328</u></u>	<u><u>267,303</u></u>
Capital and reserves			
Called up share capital		8	8
Revaluation reserve	8	96,000	96,000
Profit and loss account		231,320	171,295
Shareholders' funds		<u><u>327,328</u></u>	<u><u>267,303</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr B. Frow

Director

The Weyland Hall Management Company Limited

Notes to the Accounts

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	Not depreciated
Plant and machinery	15% straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees		2021	2020
		Number	Number
Average number of persons employed by the company		<u>0</u>	<u>0</u>
3 Tangible fixed assets			
	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2021	399,252	23,128	422,380
At 31 December 2021	<u>399,252</u>	<u>23,128</u>	<u>422,380</u>
Depreciation			
At 1 January 2021	-	21,635	21,635
Charge for the year	-	342	342
At 31 December 2021	<u>-</u>	<u>21,977</u>	<u>21,977</u>
Net book value			
At 31 December 2021	<u>399,252</u>	<u>1,151</u>	<u>400,403</u>
At 31 December 2020	399,252	1,493	400,745
4 Debtors		2021	2020
		£	£
Trade debtors		2,552	2,552
Other debtors		17,861	17,861
		<u>20,413</u>	<u>20,413</u>
Amounts due after more than one year included above		<u>-</u>	<u>165</u>
5 Creditors: amounts falling due within one year		2021	2020
		£	£
Bank loans and overdrafts		6,570	6,335
Taxation and social security costs		2	-
Other creditors		75,811	85,709
		<u>82,383</u>	<u>92,044</u>
6 Creditors: amounts falling due after one year		2021	2020
		£	£

Bank loans	78,359	85,132
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7	Loans	2021	2020
		£	£

Creditors include:

Instalments falling due for payment after more than five years	52,092	57,862
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Secured bank loans	97,916	103,669
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[Give an indication of the nature and form of the security for the bank loans]

8	Revaluation reserve	2021	2020
		£	£

At 1 January 2021	96,000	96,000
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At 31 December 2021	96,000	96,000
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9 Other information

The Weyland Hall Management Company Limited is a private company limited by shares and incorporated in England. Its registered office is:

Weyland Hall
10 North Street
Bicester
Oxfordshire
OX26 6ND

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