

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



A16

A6GVFIHS

12/10/2017

#221

COMPANIES HOUSE

1 Company details

Company number 0 2 6 4 9 3 1 9
Company name in full Kenrick Place Media Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mark
Surname Levy

3 Liquidator's address

Building name/number 76 New Cavendish Street
Street London
Post town W1G 9TB
County/Region
Postcode
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Final account

☐ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

1

m

1

m

0

y

2

y

0

y

1

y

7

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Mark Levy

Company name

Berley

Address

76 New Cavendish Street

London

Post town

W1G 9TB

County/Region

Postcode

Country

DX

Telephone

020 7636 9094



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Final Account to Members

**Kenrick Place Media Limited
- In Liquidation**

9 October 2017

KENRICK PLACE MEDIA LIMITED - IN LIQUIDATION

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- 7** Conclusion

APPENDICES

- A** Receipts and Payments Account from 21 November 2016 to 9 October 2017
- B** Additional Information in relation to Liquidator's Fees, Expenses and Disbursements

KENRICK PLACE MEDIA LIMITED - IN LIQUIDATION

1 Introduction

1.1 I, **Mark Levy** of **Berley Chartered Accountants**, 76 New Cavendish Street, London W1G 9TB, was appointed as Liquidator of Kenrick Place Media (the **Company**) on 21 November 2016. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my appointment (the **Period**).

1.2 The trading address of the Company was 3-6 Kenrick Place, London W1U 6HE.

1.3 The registered office of the Company was changed to 76 New Cavendish Street, London W1G 9TB and its registered number is 02649319.

2 Receipts and Payments

2.1 At Appendix A, I have provided an account of my Receipts and Payments for the duration of the liquidation.

3 Work undertaken by the Liquidator

3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since the date of my appointment, together with information on the overall outcome of the liquidation.

3.2 The Company's assets consisted of the credit balance in the Company bank account held at Lloyds Bank Plc ("Lloyds"), in addition to repayments of director's loans.

3.3 Upon appointment, I contacted Lloyds requesting they transfer funds to the liquidation account. The sum of £6,860,560 was remitted to me by Lloyds Bank shortly after appointment.

3.4 The overdrawn loan accounts were distributed to the shareholders in specie.

Unrealisable Assets

3.5 All assets have been realised without exception.

4 Outcome for Creditors

KENRICK PLACE MEDIA LIMITED - IN LIQUIDATION

Secured Creditors

- 4.1 According to the Company records there were no secured creditors.

Preferential Creditors

- 4.2 As anticipated, no preferential creditor claims have been received.

Unsecured Creditors

- 4.3 I received 1 claim from Baker Tilly on behalf of their client totalling British Gas Plc in respect of unpaid utility bills prior to the Company leaving a premises they previously occupied.
- 4.4 Initially, Baker Tilly submitted a claim for circa £1,200, advising that the Company was still in occupation. With the aid of the directors, we successfully proved the Company were not liable for the majority of their claim as the Company had moved out of the property late 2015 early 2016.
- 4.5 Baker Tilly, having consulted British Gas, then submitted an amended claim for £437.57. I requested paperwork to support their claim. The supporting paperwork indicated the amended final bill was for £280.37, not £437.57. A cheque for the former amount, including statutory interest was sent to Baker Tilly in September 2017. Although we have not received a formal response from them, the cheque has been cashed. In light of this, I consider the matter closed.
- 4.6 Considerable time has been spent by me and my staff in dealing with this matter, primarily due to Baker Tilly's obfuscations.
- 4.7 I can confirm that all unsecured creditors have been paid in full, together where applicable with statutory interest covering the period since my appointment.

5 Distributions to Members

- 5.1 The following cash distributions to members have been made:

- An interim dividend of £5,425.74 per £1 share on 10 February 2017
- An interim dividend of £11.58 per £1 share on 21 February 2017
- A final dividend of £1.09 per £1 share with this report.

KENRICK PLACE MEDIA LIMITED - IN LIQUIDATION

5.2 In addition, the following distributions in specie have been made:

- A first and final distribution of £246.45 per £1 share on 9 Feb 2017

6 Liquidator's Remuneration

6.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set fee of £6,000 plus disbursements & VAT

6.2 The Liquidator has drawn £5,720.33, plus disbursements totalling £2,613 against the total set fee approved by the members.

6.3 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

6.4 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from <http://www.icaew.com/en/technical/insolvency/creditors-guides>

6.5 No Category 2 disbursements costs have been incurred for the duration of the liquidation.

7 Conclusion

7.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully



Mark Levy
Liquidator

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KENRICK PLACE MEDIA LIMITED - IN LIQUIDATION

Appendix A

Receipts and Payments Account from 21 November 2016 to 9 October 2017

Kenrick Place Media Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 09/10/2017

| Dec of Sol £ | | £ | £ |
|---------------------|-----------------------------|--------------|----------------|
| | ASSET REALISATIONS | | |
| 248,918.00 | Book Debts | 248,918.00 | |
| 6,869,193.00 | Cash at Bank | 6,860,560.40 | |
| | | | 7,109,478.40 |
| | COST OF REALISATIONS | | |
| | Specific Bond | 2,400.00 | |
| | Professional Fees | 5,720.33 | |
| | Irrecoverable VAT | 1,666.67 | |
| | Statutory Advertising | 213.00 | |
| (10,000.00) | Accruals | NIL | |
| | | | (10,000.00) |
| | UNSECURED CREDITORS | | |
| (8,406.00) | Trade & Expense Creditors | 5,699.44 | |
| (1,354,541.00) | Inland Revenue-Corp Tax | 1,352,060.40 | |
| | | | (1,357,759.84) |
| | DISTRIBUTIONS | | |
| (1,010.00) | Ordinary Shareholders | 5,741,718.56 | |
| | | | (5,741,718.56) |
| 5,744,154.00 | | | 0.00 |
| | REPRESENTED BY | | |
| | | | NIL |

Note:

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

2 Professional Advisors

- 2.1 On this assignment, we have not instructed professional advisors..

3 Liquidator's Expenses & Disbursements

Summary of Liquidator's expenses

- 3.2 A summary of the expenses paid by the Liquidator during the Liquidation can be found in the Receipts and Payments account at Appendix A.
- 3.3 Category 1 disbursements do not require approval. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.4 Category 2 disbursements do require approval. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. As stated above, no Category 2 disbursements costs have been incurred.