

Company Registration No. 2649307 (England and Wales)

OPAL ENVELOPES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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OPAL ENVELOPES LIMITED

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OPAL ENVELOPES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

| | Notes | 2010 £ | £ | 2009 £ | £ |
|--|-------|------------------|---|------------------|---|
| Fixed assets | | | | | |
| Tangible assets | 2 | 317,445 | | 309,688 | |
| Investments | 2 | 7,810 | | 7,810 | |
| | | <u>325,255</u> | | <u>317,498</u> | |
| Current assets | | | | | |
| Stocks | | 77,880 | | 93,533 | |
| Debtors | | 388,153 | | 389,037 | |
| Cash at bank and in hand | | 135,339 | | 204,637 | |
| | | <u>601,372</u> | | <u>687,207</u> | |
| Creditors: amounts falling due within one year | | <u>(421,774)</u> | | <u>(468,583)</u> | |
| Net current assets | | 179,598 | | 218,624 | |
| Total assets less current liabilities | | 504,853 | | 536,122 | |
| Creditors: amounts falling due after more than one year | | (125,712) | | (117,786) | |
| Provisions for liabilities | | <u>(48,006)</u> | | <u>(40,902)</u> | |
| | | <u>331,135</u> | | <u>377,434</u> | |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 9,000 | | 9,500 | |
| Share premium account | | 8,785 | | 8,785 | |
| Other reserves | | 3,500 | | 3,000 | |
| Profit and loss account | | 309,850 | | 356,149 | |
| Shareholders' funds | | <u>331,135</u> | | <u>377,434</u> | |

OPAL ENVELOPES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21 July 2010



S. Morgan
Director

Company Registration No 2649307

OPAL ENVELOPES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|------------------------------|
| Land and buildings Leasehold | over the period of the lease |
| Plant and machinery | over 10 years |
| Computer equipment | over 4 years |
| Fixtures, fittings & equipment | over 10 years |

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Fixed assets

| | Tangible assets | Investments | Total |
|-----------------------|----------------------------|--------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 April 2009 | 1,058,699 | 7,810 | 1,066,509 |
| Additions | 68,893 | - | 68,893 |
| At 31 March 2010 | 1,127,592 | 7,810 | 1,135,402 |
| Depreciation | | | |
| At 1 April 2009 | 749,011 | - | 749,011 |
| Charge for the year | 61,136 | - | 61,136 |
| At 31 March 2010 | 810,147 | - | 810,147 |
| Net book value | | | |
| At 31 March 2010 | 317,445 | 7,810 | 325,255 |
| At 31 March 2009 | 309,688 | 7,810 | 317,498 |

OPAL ENVELOPES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

| 3 | Share capital | 2010 £ | 2009 £ |
|---|---|--------------|--------------|
| | Authorised | | |
| | 9,000 Ordinary shares of £1 each | <u>9,000</u> | <u>9,500</u> |
| | Allotted, called up and fully paid | | |
| | 9,000 Ordinary shares of £1 each | <u>9,000</u> | <u>9,500</u> |

The company was contracted to purchase 2,000 of it's own £1 ordinary shares. The purchase of the shares was considered to be for the future benefit of the company and was encompassed in one contract. The proceeds and redemption were spread over 4 years to assist the company's cash flow. The vendor shareholders waived all voting and dividend rights and also waived the right to attend general meetings.

During the year the company purchased the second tranche of it's own shares, 500 ordinary shares of £1 each for a cash consideration of £30,000. This represented 5% of total called up share capital.