# L & L CLEANING SERVICES LIMITED

## UNAUDITED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST MARCH 2018

Clouders
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

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# L & L CLEANING SERVICES LIMITED

## COMPANY INFORMATION
## FOR THE YEAR ENDED 31ST MARCH 2018

| | |
|---|---|
| **DIRECTORS:** | Mrs L E Huttley<br>E I Huttley<br>C P Huttley |
| **SECRETARY:** | Mrs S L Huttley |
| **REGISTERED OFFICE:** | Llakceih House<br>181 Rectory Avenue<br>Rochford<br>Essex<br>SS4 3TB |
| **REGISTERED NUMBER:** | 02649305 (England and Wales) |
| **ACCOUNTANTS:** | Clouders<br>Chartered Certified Accountants<br>Charter House<br>103-105 Leigh Road<br>Leigh-on-Sea<br>Essex<br>SS9 1JL |

## BALANCE SHEET
## 31ST MARCH 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | **44,057** | | 59,689 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 5 | **78,084** | | 56,014 | |
| Cash at bank | | **19,109** | | 23,134 | |
| | | **97,193** | | 79,148 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 6 | **120,151** | | 109,872 | |
| **NET CURRENT LIABILITIES** | | | **(22,958)** | | (30,724) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **21,099** | | 28,965 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 7 | | **(16,410)** | | (22,749) |
| **PROVISIONS FOR LIABILITIES** | | | **(1,221)** | | (3,487) |
| **NET ASSETS** | | | **3,468** | | 2,729 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | **24** | | 24 |
| Retained earnings | | | **3,444** | | 2,705 |
| **SHAREHOLDERS' FUNDS** | | | **3,468** | | 2,729 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



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## BALANCE SHEET - continued
## 31ST MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th April 2018 and were signed on its behalf by:

Mrs L E Huttley - Director

The notes form part of these financial statements

## 1. STATUTORY INFORMATION

L & L Cleaning Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---|---|
| Plant and machinery | - 15% on reducing balance |
| Fixtures & equipment | - 33% on cost and 15% on cost |
| Motor vehicles | - 25% on cost |

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



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## 2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 179 (2017 - 186 ) .

## 4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures & equipment £ | Motor vehicles £ | Totals £ |
|---|---|---|---|---|
| **COST** | | | | |
| At 1st April 2017 | **64,247** | **50,188** | **98,550** | **212,985** |
| Additions | **2,473** | **519** | **-** | **2,992** |
| Disposals | **-** | **-** | **(10,900)** | **(10,900)** |
| At 31st March 2018 | **66,720** | **50,707** | **87,650** | **205,077** |
| **DEPRECIATION** | | | | |
| At 1st April 2017 | **46,492** | **36,045** | **70,759** | **153,296** |
| Charge for year | **2,881** | **4,032** | **11,711** | **18,624** |
| Eliminated on disposal | **-** | **-** | **(10,900)** | **(10,900)** |
| At 31st March 2018 | **49,373** | **40,077** | **71,570** | **161,020** |
| **NET BOOK VALUE** | | | | |
| At 31st March 2018 | **17,347** | **10,630** | **16,080** | **44,057** |
| At 31st March 2017 | 17,755 | 14,143 | 27,791 | 59,689 |



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4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Motor vehicles £ |
|---|---|
| **COST** | |
| At 1st April 2017 and 31st March 2018 | **38,592** |
| **DEPRECIATION** | |
| At 1st April 2017 | **12,864** |
| Charge for year | **9,648** |
| At 31st March 2018 | **22,512** |
| **NET BOOK VALUE** | |
| At 31st March 2018 | **16,080** |
| At 31st March 2017 | 25,728 |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2018 £ | 2017 £ |
|---|---|---|
| Trade debtors | **63,292** | 42,488 |
| Other debtors | **-** | 58 |
| Directors' current accounts | **666** | 1,983 |
| Prepayments | **14,126** | 11,485 |
| | **78,084** | 56,014 |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2018 £ | 2017 £ |
|---|---|---|
| Hire purchase contracts | **6,339** | 6,339 |
| Trade creditors | **4,401** | 8,445 |
| Corporation tax | **20,475** | 17,520 |
| Social security and other taxes | **78,015** | 73,380 |
| Other creditors | **8,434** | 1,604 |
| Accrued expenses | **2,487** | 2,584 |
| | **120,151** | 109,872 |



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## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2018 | 2017 |
|---|---|---|
| | £ | £ |
| Hire purchase contracts | **16,410** | 22,749 |

## 8. RELATED PARTY DISCLOSURES

The company operates from premises owned by two of the company's directors, for which no rent is charged.

## 9. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.

## 10. FIXED ASSET INVESTMENTS

On the demutualisation of a business the company received shares free of charge. These listed shares had a market value of £173 (2017 £265) at the year end.

## L & L CLEANING SERVICES LIMITED

## REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF L & L CLEANING SERVICES LIMITED

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2018 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Clouders
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

20th April 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.