

L & L CLEANING SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

Clouders
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

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FOR THE YEAR ENDED 31ST MARCH 2020

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L & L CLEANING SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2020

DIRECTORS:

Mrs L E Huttley
E I Huttley
C P Huttley

SECRETARY:

Mrs S L Huttley

REGISTERED OFFICE:

Llakceih House
181 Rectory Avenue
Rochford
Essex
SS4 3TB

REGISTERED NUMBER:

02649305 (England and Wales)

ACCOUNTANTS:

Clouders
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

L & L CLEANING SERVICES LIMITED (REGISTERED NUMBER: 02649305)

BALANCE SHEET
31ST MARCH
2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		71,826		87,055
CURRENT ASSETS					
Debtors	5	61,638		93,363	
Cash at bank		81,442		43,596	
		143,080		136,959	
CREDITORS					
Amounts falling due within one year	6	131,416		130,721	
NET CURRENT ASSETS			11,664		6,238
TOTAL ASSETS LESS CURRENT LIABILITIES			83,490		93,293
CREDITORS					
Amounts falling due after more than one year	7		(30,571)		(46,342)
PROVISIONS FOR LIABILITIES			(3,208)		(5,400)
NET ASSETS			49,711		41,551

The notes form part of these financial statements

BALANCE SHEET - continued
31ST MARCH
2020

	Notes	2020 £	£	2019 £	£
CAPITAL AND RESERVES					
Called up share capital			24		24
Retained earnings			<u>49,687</u>		<u>41,527</u>
SHAREHOLDERS' FUNDS			<u>49,711</u>		<u>41,551</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd April 2020 and were signed on its behalf by:

C P Huttley - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

1. STATUTORY INFORMATION

L & L Cleaning Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures & equipment	- 33% on cost and 15% on cost
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 162 (2019 - 183) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures & equipment	Motor vehicles	Totals
	£	£	£	£
COST				
At 1st April 2019	69,407	50,707	85,370	205,484
Additions	<u>7,252</u>	<u>132</u>	<u>-</u>	<u>7,384</u>
At 31st March 2020	<u>76,659</u>	<u>50,839</u>	<u>85,370</u>	<u>212,868</u>
DEPRECIATION				
At 1st April 2019	54,355	43,750	20,324	118,429
Charge for year	<u>3,034</u>	<u>2,972</u>	<u>16,607</u>	<u>22,613</u>
At 31st March 2020	<u>57,389</u>	<u>46,722</u>	<u>36,931</u>	<u>141,042</u>
NET BOOK VALUE				
At 31st March 2020	<u>19,270</u>	<u>4,117</u>	<u>48,439</u>	<u>71,826</u>
At 31st March 2019	<u>15,052</u>	<u>6,957</u>	<u>65,046</u>	<u>87,055</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles
	£
COST	
At 1st April 2019 and 31st March 2020	<u>41,791</u>
DEPRECIATION	
At 1st April 2019	871
Charge for year	<u>10,447</u>
At 31st March 2020	<u>11,318</u>
NET BOOK VALUE	
At 31st March 2020	<u>30,473</u>
At 31st March 2019	<u>40,920</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	51,834	79,576
Other debtors	1,239	-
Prepayments	8,565	13,787
	<u>61,638</u>	<u>93,363</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	8,333	8,334
Hire purchase contracts	7,439	7,439
Trade creditors	-	892
Corporation tax	26,129	25,393
Social security and other taxes	82,547	80,887
Other creditors	1,752	4,118
Directors' current accounts	2,769	1,017
Accrued expenses	2,447	2,641
	<u>131,416</u>	<u>130,721</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans due in 1 to 5 years	7,639	15,972
Hire purchase contracts	22,932	30,370
	<u>30,571</u>	<u>46,342</u>

8. RELATED PARTY DISCLOSURES

The company operates from premises owned by two of the company's directors, for which no rent is charged.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

10. FIXED ASSET INVESTMENTS

On the demutualisation of a business the company received shares free of charge. These listed shares had a market value of £46 (2019 £139) at the year end.

L & L CLEANING SERVICES LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
L & L CLEANING SERVICES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2020 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Clouders
Chartered Certified Accountants
Charter House
103-105 Leigh Road
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SS9 1JL

22nd April 2020

This page does not form part of the statutory financial statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.