

REGISTERED NUMBER: 02649098 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

W.P.B. Contractors Limited

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for the Year Ended 31 January 2018**

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W.P.B. Contractors Limited
Company Information
for the Year Ended 31 January 2018

DIRECTOR: W P Breen

SECRETARY: Mrs S M Breen

REGISTERED OFFICE: Unit 1
Heron Business Centre
Ashford
Kent
TN24 8HD

REGISTERED NUMBER: 02649098 (England and Wales)

ACCOUNTANTS: Koshal Associates
Chartered Accountants
Gautam House
1-3 Shenley Avenue
Ruislip Manor
Middlesex
HA4 6BP

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		45,197		29,767
CURRENT ASSETS					
Stocks		334,350		210,800	
Debtors	5	801,500		1,108,555	
Cash at bank		<u>150,002</u>		<u>-</u>	
		1,285,852		1,319,355	
CREDITORS					
Amounts falling due within one year	6	<u>260,188</u>		<u>433,267</u>	
NET CURRENT ASSETS			<u>1,025,664</u>		<u>886,088</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,070,861		915,855
CREDITORS					
Amounts falling due after more than one year	7		<u>30,203</u>		<u>10,178</u>
NET ASSETS			<u>1,040,658</u>		<u>905,677</u>
CAPITAL AND RESERVES					
Called up share capital			25,750		25,750
Retained earnings			<u>1,014,908</u>		<u>879,927</u>
SHAREHOLDERS' FUNDS			<u>1,040,658</u>		<u>905,677</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 October 2018 and were signed by:

W P Breen - Director

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. STATUTORY INFORMATION

W.P.B. Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 February 2017	730,416	9,177	30,128	769,721
Additions	29,200	1,295	-	30,495
At 31 January 2018	759,616	10,472	30,128	800,216
DEPRECIATION				
At 1 February 2017	711,431	8,437	20,086	739,954
Charge for year	12,046	509	2,510	15,065
At 31 January 2018	723,477	8,946	22,596	755,019
NET BOOK VALUE				
At 31 January 2018	36,139	1,526	7,532	45,197
At 31 January 2017	18,985	740	10,042	29,767

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Trade debtors	<u>801,500</u>	<u>1,108,555</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Bank loans and overdrafts	-	132,846
Hire purchase contracts	-	436
Trade creditors	136,540	148,666
Taxation and social security	108,426	137,600
Other creditors	<u>15,222</u>	<u>13,719</u>
	<u>260,188</u>	<u>433,267</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.18	31.1.17
	£	£
Hire purchase contracts	<u>30,203</u>	<u>10,178</u>

W.P.B. Contractors Limited

Report of the Accountants to the Director of
W.P.B. Contractors Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Koshal Associates
Chartered Accountants
Gautam House
1-3 Shenley Avenue
Ruislip Manor
Middlesex
HA4 6BP

2 October 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.