

REGISTERED NUMBER: 02648803 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 August 2018
for
Bennett Brooks & Co Limited

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for the year ended 31 August 2018**

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Bennett Brooks & Co Limited
Company Information
for the year ended 31 August 2018

DIRECTORS:	Y A O Wood FCA R C Payne FCCA CF A Moulton FCA S D Littler FCA M J Baghurst FCCA M Day FCA A P Filbee FCA M A Tierney FCA J E Leach FCA C Hills FCA N Hooper FCA
SECRETARY:	Y A O Wood FCA
REGISTERED OFFICE:	St George's Court Winnington Avenue Northwich Cheshire CW8 4EE
REGISTERED NUMBER:	02648803 (England and Wales)
BANKERS:	National Westminster Bank Plc The Bull Ring Northwich Cheshire CW9 5BN

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Intangible assets	4		697,642		467,754
Tangible assets	5		217,033		99,419
Investments	6		<u>16,500</u>		<u>16,500</u>
			931,175		583,673
CURRENT ASSETS					
Debtors	7	1,836,487		1,722,677	
Cash in hand		<u>404</u>		<u>486</u>	
		1,836,891		1,723,163	
CREDITORS					
Amounts falling due within one year	8	<u>1,553,918</u>		<u>1,672,628</u>	
NET CURRENT ASSETS			<u>282,973</u>		<u>50,535</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,214,148		634,208
CREDITORS					
Amounts falling due after more than one year	9		(228,496)		-
PROVISIONS FOR LIABILITIES			<u>(40,260)</u>		<u>(17,915)</u>
NET ASSETS			<u>945,392</u>		<u>616,293</u>
CAPITAL AND RESERVES					
Called up share capital	11		2,312		2,312
Retained earnings			<u>943,080</u>		<u>613,981</u>
SHAREHOLDERS' FUNDS			<u>945,392</u>		<u>616,293</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2019 and were signed on its behalf by:

R C Payne FCCA CF - Director

**Notes to the Financial Statements
for the year ended 31 August 2018**

1. STATUTORY INFORMATION

Bennett Brooks & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue represents amounts recoverable from clients for professional services provided during the year. Revenue is measured at the fair value of the consideration received or receivable on each client project, including expenses and disbursements but excluding discounts and Value Added Tax.

Revenue is recognised when the consideration can be measured reliably and it is probable that future economic benefits will flow to the Company.

Unbilled revenue on individual client projects is included as accrued income within debtors. Where billings exceed revenue on client projects, the excess is shown as a reduction to accrued income.

Goodwill

Purchased goodwill arising on acquisitions is capitalised and amortised over its useful life up to a maximum of 5 years. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary, if circumstances emerge that indicate that the carrying value may not be recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Fixed assets are assessed annually for impairment. Any assets which are identified as having no further economic benefit are scrapped.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31 August 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the income statement over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the income statement.

Accrued income

Accrued income is stated at fee value less provision for foreseeable losses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 89 (2017 - 84) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2017	942,413
Additions	432,014
At 31 August 2018	<u>1,374,427</u>
AMORTISATION	
At 1 September 2017	474,659
Charge for year	202,126
At 31 August 2018	<u>676,785</u>
NET BOOK VALUE	
At 31 August 2018	<u>697,642</u>
At 31 August 2017	<u>467,754</u>

Notes to the Financial Statements - continued
for the year ended 31 August 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2017	567,481
Additions	168,376
Disposals	(965)
At 31 August 2018	<u>734,892</u>
DEPRECIATION	
At 1 September 2017	468,062
Charge for year	49,797
At 31 August 2018	<u>517,859</u>
NET BOOK VALUE	
At 31 August 2018	<u>217,033</u>
At 31 August 2017	<u>99,419</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	<u>100,596</u>
At 31 August 2018	<u>100,596</u>
DEPRECIATION	
Charge for year	<u>9,389</u>
At 31 August 2018	<u>9,389</u>
NET BOOK VALUE	
At 31 August 2018	<u>91,207</u>

6. FIXED ASSET INVESTMENTS

	Interest in other participating interests £
COST	
At 1 September 2017 and 31 August 2018	<u>16,500</u>
NET BOOK VALUE	
At 31 August 2018	<u>16,500</u>
At 31 August 2017	<u>16,500</u>

**Notes to the Financial Statements - continued
for the year ended 31 August 2018**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Trade debtors	1,240,040	1,271,706
Amounts owed by group undertakings	19,707	18,000
Other debtors	576,740	432,971
	<u>1,836,487</u>	<u>1,722,677</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Bank loans and overdrafts	256,593	446,106
Hire purchase contracts	11,428	-
Trade creditors	120,481	96,634
Taxation and social security	643,010	639,081
Other creditors	522,406	490,807
	<u>1,553,918</u>	<u>1,672,628</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.18	31.8.17
	£	£
Hire purchase contracts	70,163	-
Other creditors	158,333	-
	<u>228,496</u>	<u>-</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.18	31.8.17
	£	£
Bank overdrafts	256,593	446,106
Hire purchase contracts	81,591	-
	<u>338,184</u>	<u>446,106</u>

National Westminster Bank PLC have a fixed and floating charge over the assets of the company.
The Motor Vehicle is secured under a Hire Purchase agreement.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.8.18	31.8.17
Number:	Class:	Nominal value:	£	£
12,120	Ordinary	£0.10	1,212	1,212
100	B Ordinary	£1	100	100
175	C Ordinary	£1	175	175
100	D Ordinary	£1	100	100
100	E Ordinary	£1	100	100
625	G Ordinary	£1	625	625
			<u>2,312</u>	<u>2,312</u>

12. OTHER FINANCIAL COMMITMENTS

At the balance sheet date the company had contracted operating lease commitments amounting to £784,092 over the contract term.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.