REGISTERED NUMBER: 02648740 (England and Wales)

Financial Statements for the Year Ended 30 September 2019

for

Harding Motor Company Limited

Contents of the Financial Statements
for the Year Ended 30 September 2019

Company Information
for the Year Ended 30 September 2019

DIRECTOR:	Mr S B Harding
SECRETARY:	Mr C A Harding
REGISTERED OFFICE:	1 Mortimer Street Birkenhead Merseyside CH41 5EU
REGISTERED NUMBER:	02648740 (England and Wales)
ACCOUNTANTS:	Lerman Quaile 1 Mortimer Street Birkenhead Merseyside CH41 5EU

Balance Sheet
30 September 2019

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Tangible assets	4		19,790		23,331
CURRENT ASSETS					
Stocks		450,531		428,704	
Debtors	5	29,385		26,620	
Cash at bank and in hand		226,271		203,616	
		706,187		658,940	
CREDITORS					
Amounts falling due within one year	6	282,659		249,708	
NET CURRENT ASSETS			423,528		409,232
TOTAL ASSETS LESS CURRENT LIABILITIES			443,318		432,563
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			443,218		432,463
SHAREHOLDERS' FUNDS			443,318		432,563

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 September 2020 and were signed by:

Mr S B Harding - Director

1. **STATUTORY INFORMATION**

Harding Motor Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2018 - 10) .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 October 2018				
and 30 September 2019	58,539	38,043	7,734	104,316
DEPRECIATION				
At 1 October 2018	46,459	27,207	7,319	80,985
Charge for year	1,812	1,625	104	3,541
At 30 September 2019	48,271	28,832	7,423	84,526
NET BOOK VALUE				
At 30 September 2019	10,268	9,211	311	19,790
At 30 September 2018	12,080	10,836	415	23,331

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Trade debtors	15,061	11,872
Other debtors	14,324	14,748
	29,385	26,620

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Trade creditors	70,469	38,074
Taxation and social security	9,415	22,308
Other creditors	202,775	189,326
	282,659	249,708

7. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.19	30.9.18
	£	£
Other loans	176,922	164,877

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The company rents premises from the director and company secretary under an informal lease. The rent paid in the year was £25,000 (2018 £25,000).

9. RELATED PARTY DISCLOSURES

S Harding is a director of Scooters Direct Limited a dormant company. At the balance sheet date the company owed £355 (2018 £355) to Scooters Direct Ltd by way of a loan.