

REGISTERED NUMBER: 02648657 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Fullpoint Holdings Limited

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for the Year Ended 31 August 2018

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Fullpoint Holdings Limited

Company Information
for the Year Ended 31 August 2018

DIRECTORS:

A J Coffey
Mrs L P Coffey

SECRETARY:

Mrs L P Coffey

REGISTERED OFFICE:

Unit 96 The Maltings Business Centre
The Maltings
Stanstead Abbotts
Hertfordshire
SG12 8HG

REGISTERED NUMBER:

02648657 (England and Wales)

ACCOUNTANTS:

Hall & Co Accountancy Ltd
Unit 96
The Maltings Business Centre
The Maltings
Stanstead Abbotts
Hertfordshire
SG12 8HG

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		700,000		700,000
Investments	5		528,626		524,170
			<u>1,228,626</u>		<u>1,224,170</u>
CURRENT ASSETS					
Cash at bank		411,201		456,348	
CREDITORS					
Amounts falling due within one year	6	<u>17,892</u>		<u>47,044</u>	
NET CURRENT ASSETS			<u>393,309</u>		<u>409,304</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,621,935</u>		<u>1,633,474</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	7		513,452		513,452
Retained earnings			<u>1,108,383</u>		<u>1,119,922</u>
SHAREHOLDERS' FUNDS			<u>1,621,935</u>		<u>1,633,474</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 November 2018 and were signed on its behalf by:

A J Coffey - Director

Notes to the Financial Statements
for the Year Ended 31 August 2018

1. STATUTORY INFORMATION

Fullpoint Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents received excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

4. **TANGIBLE FIXED ASSETS**

COST OR VALUATION

At 1 September 2017
and 31 August 2018

Land and
buildings
£

700,000

NET BOOK VALUE

At 31 August 2018

700,000

At 31 August 2017

700,000

Cost or valuation at 31 August 2018 is represented by:

Valuation in 2017

Land and
buildings
£

700,000

If the freehold property had not been revalued it would have been included at the following historical cost:

	31.8.18 £	31.8.17 £
Cost	<u>186,548</u>	<u>186,548</u>
Value of land in freehold land and buildings	<u>186,548</u>	<u>186,548</u>

The freehold property was valued on an open market basis on 31 August 2017 by the Directors

5. **FIXED ASSET INVESTMENTS**

	31.8.18 £	31.8.17 £
Shares in group undertakings	100	100
Loans to group undertakings	<u>528,526</u>	<u>524,070</u>
	<u>528,626</u>	<u>524,170</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

5. **FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

	Shares in group undertakings £
COST	
At 1 September 2017 and 31 August 2018	<u>100</u>
NET BOOK VALUE	
At 31 August 2018	<u>100</u>
At 31 August 2017	<u>100</u>
	Loans to group undertakings £
At 1 September 2017	524,070
New in year	<u>4,456</u>
At 31 August 2018	<u>528,526</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18 £	31.8.17 £
Directors' current accounts	-	29,672
Accrued expenses	<u>17,892</u>	<u>17,372</u>
	<u>17,892</u>	<u>47,044</u>

7. **RESERVES**

	Revaluation reserve £
At 1 September 2017 and 31 August 2018	<u>513,452</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £10,000 (2017 - £20,000) were paid to the directors .

9. **ULTIMATE CONTROLLING PARTY**

There is no ultimate parent company

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Fullpoint Holdings Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fullpoint Holdings Limited for the year ended 31 August 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Fullpoint Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fullpoint Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Fullpoint Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fullpoint Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fullpoint Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Fullpoint Holdings Limited. You consider that Fullpoint Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fullpoint Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hall & Co Accountancy Ltd
Unit 96
The Maltings Business Centre
The Maltings
Stanstead Abbotts
Hertfordshire
SG12 8HG

1 November 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.