

**REGISTERED NUMBER: 02648657 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Fullpoint Holdings Limited

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for the Year Ended 31 August 2017

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Fullpoint Holdings Limited

Company Information  
for the Year Ended 31 August 2017

**DIRECTORS:**

A J Coffey  
Mrs L P Coffey

**SECRETARY:**

Mrs L P Coffey

**REGISTERED OFFICE:**

Unit 96 The Maltings Business Centre  
The Maltings  
Stanstead Abbots  
Hertfordshire  
SG12 8HG

**REGISTERED NUMBER:**

02648657 (England and Wales)

**ACCOUNTANTS:**

Hall & Co Accountancy Ltd  
Unit 96  
The Maltings Business Centre  
The Maltings  
Stanstead Abbots  
Hertfordshire  
SG12 8HG

Balance Sheet  
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		700,000		700,000
Investments	5		524,170		508,727
			<u>1,224,170</u>		<u>1,208,727</u>
<b>CURRENT ASSETS</b>					
Cash at bank		456,348		462,219	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>47,044</u>		<u>17,164</u>	
<b>NET CURRENT ASSETS</b>			<u>409,304</u>		<u>445,055</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,633,474</u>		<u>1,653,782</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Revaluation reserve	7		513,452		513,452
Retained earnings			<u>1,119,922</u>		<u>1,140,230</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,633,474</u>		<u>1,653,782</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 November 2017 and were signed on its behalf by:

A J Coffey - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2017

**1. STATUTORY INFORMATION**

Fullpoint Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Preparation of consolidated financial statements**

The financial statements contain information about Fullpoint Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents rents received excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST OR VALUATION</b>	
At 1 September 2016 and 31 August 2017	<u>700,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2017	<u>700,000</u>
At 31 August 2016	<u>700,000</u>

Cost or valuation at 31 August 2017 is represented by:

	Land and buildings £
Valuation in 2017	513,452
Cost	<u>186,548</u>
	<u>700,000</u>

If the freehold property had not been revalued it would have been included at the following historical cost:

	31.8.17 £	31.8.16 £
Cost	<u>186,548</u>	<u>186,548</u>
Value of land in freehold land and buildings	<u>186,548</u>	<u>186,548</u>

The freehold property was valued on an open market basis on 31 August 2017 by the Directors .

5. **FIXED ASSET INVESTMENTS**

	31.8.17 £	31.8.16 £
Shares in group undertakings	100	100
Loans to group undertakings	<u>524,070</u>	<u>508,627</u>
	<u>524,170</u>	<u>508,727</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017

5. **FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

	Shares in group undertakings £
<b>COST</b>	
At 1 September 2016 and 31 August 2017	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31 August 2017	<u>100</u>
At 31 August 2016	<u>100</u>
	Loans to group undertakings £
At 1 September 2016	508,627
New in year	<u>15,443</u>
At 31 August 2017	<u>524,070</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Directors' current accounts	29,672	-
Accrued expenses	<u>17,372</u>	<u>17,164</u>
	<u>47,044</u>	<u>17,164</u>

7. **RESERVES**

	Revaluation reserve £
At 1 September 2016 and 31 August 2017	<u>513,452</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £20,000 (2016 - £17,000) were paid to the directors .

9. **ULTIMATE CONTROLLING PARTY**

There is no ultimate parent company



Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Fullpoint Holdings Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fullpoint Holdings Limited for the year ended 31 August 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Fullpoint Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fullpoint Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Fullpoint Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fullpoint Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fullpoint Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Fullpoint Holdings Limited. You consider that Fullpoint Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fullpoint Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hall & Co Accountancy Ltd  
Unit 96  
The Maltings Business Centre  
The Maltings  
Stanstead Abbots  
Hertfordshire  
SG12 8HG

3 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.