

**REGISTERED NUMBER: 02648058 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**FOR**  
**MEDICAL ARCHITECTURE AND ART PROJECTS**  
**LIMITED**

**MEDICAL ARCHITECTURE AND ART PROJECTS  
LIMITED (REGISTERED NUMBER: 02648058)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**MEDICAL ARCHITECTURE AND ART PROJECTS  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS:** C R Shaw  
R Wills  
P Yeomans

**SECRETARY:** C R Shaw

**REGISTERED OFFICE:** 4 Northington Street  
London  
WC1N 2JG

**REGISTERED NUMBER:** 02648058 (England and Wales)

**ACCOUNTANTS:** Robson Laidler Accountants Limited  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

**MEDICAL ARCHITECTURE AND ART PROJECTS  
LIMITED (REGISTERED NUMBER: 02648058)**

**BALANCE SHEET  
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,605		3,930
<b>CURRENT ASSETS</b>					
Debtors	5	574,206		366,793	
Cash at bank and in hand		<u>128,319</u>		<u>152,622</u>	
		702,525		519,415	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>234,630</u>		<u>179,413</u>	
<b>NET CURRENT ASSETS</b>			<u>467,895</u>		<u>340,002</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>473,500</u>		<u>343,932</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4,000		4,000
Capital redemption reserve			6,000		6,000
Retained earnings			<u>463,500</u>		<u>333,932</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>473,500</u>		<u>343,932</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2018 and were signed on its behalf by:

C R Shaw - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Medical Architecture And Art Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax. Turnover on contracts is recognised as contract activity progresses and the right to consideration is earned, and reflects the amount expected to be recoverable from clients based on time spent, skills and expertise provided and expenses incurred.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over life of lease
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2017 - 17 ) .

**4. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2017	43,587	159,380	342,925	545,892
Additions	-	-	5,137	5,137
At 31 March 2018	<u>43,587</u>	<u>159,380</u>	<u>348,062</u>	<u>551,029</u>
<b>DEPRECIATION</b>				
At 1 April 2017	43,587	157,840	340,535	541,962
Charge for year	-	308	3,154	3,462
At 31 March 2018	<u>43,587</u>	<u>158,148</u>	<u>343,689</u>	<u>545,424</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>-</u>	<u>1,232</u>	<u>4,373</u>	<u>5,605</u>
At 31 March 2017	<u>-</u>	<u>1,540</u>	<u>2,390</u>	<u>3,930</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	540,668	319,314
Other debtors	21,166	5,000
Deferred tax asset	2,453	32,944
Prepayments and accrued income	9,919	9,535
	<u>574,206</u>	<u>366,793</u>

**MEDICAL ARCHITECTURE AND ART PROJECTS  
LIMITED (REGISTERED NUMBER: 02648058)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>83,956</b>	100,327
Tax	<b>13,757</b>	-
Social security and other taxes	<b>105,453</b>	27,179
Other creditors	<b>2,635</b>	2,067
Accrued expenses	<b>28,829</b>	49,840
	<b><u>234,630</u></b>	<b><u>179,413</u></b>

**7. OTHER FINANCIAL COMMITMENTS**

At the year end the company had financial commitments, guarantees and contingencies totalling £318,915 (2017: £51,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.