

REGISTERED NUMBER: 02648058 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
MEDICAL ARCHITECTURE AND ART PROJECTS
LIMITED

**MEDICAL ARCHITECTURE AND ART PROJECTS
LIMITED (REGISTERED NUMBER: 02648058)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**MEDICAL ARCHITECTURE AND ART PROJECTS
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

C R Shaw
R Wills
P Yeomans
Mrs L C Knotts
R F Reeves

SECRETARY:

C R Shaw

REGISTERED OFFICE:

4 Northington Street
London
WC1N 2JG

REGISTERED NUMBER:

02648058 (England and Wales)

ACCOUNTANTS:

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

**MEDICAL ARCHITECTURE AND ART PROJECTS
LIMITED (REGISTERED NUMBER: 02648058)**

**BALANCE SHEET
31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		62,771		5,605
Investments	5		<u>226,822</u>		-
			289,593		<u>5,605</u>
CURRENT ASSETS					
Debtors	6	612,066		574,206	
Cash at bank and in hand		<u>194,859</u>		<u>128,319</u>	
		806,925		702,525	
CREDITORS					
Amounts falling due within one year	7	<u>482,699</u>		<u>234,630</u>	
NET CURRENT ASSETS			<u>324,226</u>		<u>467,895</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			613,819		473,500
PROVISIONS FOR LIABILITIES			896		-
NET ASSETS			<u>612,923</u>		<u>473,500</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		4,000
Capital redemption reserve			6,000		6,000
Share based payment reserve			27,720		-
Retained earnings			<u>569,203</u>		<u>463,500</u>
SHAREHOLDERS' FUNDS			<u>612,923</u>		<u>473,500</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**MEDICAL ARCHITECTURE AND ART PROJECTS
LIMITED (REGISTERED NUMBER: 02648058)**

**BALANCE SHEET - continued
31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 October 2019 and were signed on its behalf by:

C R Shaw - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Medical Architecture And Art Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Financial statements are rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax. Turnover on contracts is recognised as contract activity progresses and the right to consideration is earned, and reflects the amount expected to be recoverable from clients based on time spent, skills and expertise provided and expenses incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over life of lease
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2018 - 21) .

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2018	43,587	159,380	348,062	551,029
Additions	48,862	7,036	9,837	65,735
At 31 March 2019	<u>92,449</u>	<u>166,416</u>	<u>357,899</u>	<u>616,764</u>
DEPRECIATION				
At 1 April 2018	43,587	158,148	343,689	545,424
Charge for year	977	1,655	5,937	8,569
At 31 March 2019	<u>44,564</u>	<u>159,803</u>	<u>349,626</u>	<u>553,993</u>
NET BOOK VALUE				
At 31 March 2019	<u>47,885</u>	<u>6,613</u>	<u>8,273</u>	<u>62,771</u>
At 31 March 2018	<u>-</u>	<u>1,232</u>	<u>4,373</u>	<u>5,605</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	226,822
At 31 March 2019	<u>226,822</u>
NET BOOK VALUE	
At 31 March 2019	<u>226,822</u>

**MEDICAL ARCHITECTURE AND ART PROJECTS
LIMITED (REGISTERED NUMBER: 02648058)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	564,294	540,668
Amounts owed by group undertakings	12,000	-
Other debtors	20,895	21,166
Deferred tax asset	-	2,453
Prepayments and accrued income	14,877	9,919
	<u>612,066</u>	<u>574,206</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	179,595	83,956
Corporation Tax	31,216	13,757
Social security and other taxes	114,028	105,453
Other creditors	140,834	2,635
Accrued expenses	17,026	28,829
	<u>482,699</u>	<u>234,630</u>

8. OTHER FINANCIAL COMMITMENTS

At the year end the company had financial commitments, guarantees and contingencies totalling £421,893 (2018: £318,915).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.