

Unaudited Financial Statements
for the Year Ended
24 June 2023
for
Langston Court Residents Association
Limited

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

**Langston Court Residents Association
Limited (Registered number: 02647825)**

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for the Year Ended 24 June 2023**

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**Langston Court Residents Association
Limited**

**Company Information
for the Year Ended 24 June 2023**

DIRECTORS: C G Hovery
Miss T Woolmore

SECRETARY: AMS Marlow Ltd

REGISTERED OFFICE: Swan House
Savill Way
Marlow
SL7 1UB

REGISTERED NUMBER: 02647825 (England and Wales)

ACCOUNTANTS: Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

**Langston Court Residents Association
Limited (Registered number: 02647825)**

**Balance Sheet
24 June 2023**

	Notes	24.6.23 £	24.6.22 £
CURRENT ASSETS			
Debtors	4	4,309	3,445
Cash at bank		<u>15,600</u>	<u>15,186</u>
		19,909	18,631
CREDITORS			
Amounts falling due within one year	5	<u>1,826</u>	<u>438</u>
NET CURRENT ASSETS		<u>18,083</u>	<u>18,193</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,083</u>	<u>18,193</u>
CAPITAL AND RESERVES			
Called up share capital		951	951
Other reserves		15,912	10,962
Retained earnings		<u>1,220</u>	<u>6,280</u>
SHAREHOLDERS' FUNDS		<u>18,083</u>	<u>18,193</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 24 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 December 2023 and were signed on its behalf by:

C G Hovey - Director

The notes form part of these financial statements

**Langston Court Residents Association
Limited (Registered number: 02647825)**

**Notes to the Financial Statements
for the Year Ended 24 June 2023**

1. STATUTORY INFORMATION

Langston Court Residents Association Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT.

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

Residential management transactions

A statutory trust is imposed over service charge monies received under Section 42 of the Landlord and Tenant Act 1987 and the company therefore acts as a trustee in this capacity. As such the closing balance of cash and other assets are held in trust by the company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	24.6.23	24.6.22
	£	£
Service charges due	1,948	1,187
Prepayments	<u>2,361</u>	<u>2,258</u>
	<u><u>4,309</u></u>	<u><u>3,445</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	24.6.23	24.6.22
	£	£
Service charges in advance	1,454	105
Accrued expenses	<u>372</u>	<u>333</u>
	<u><u>1,826</u></u>	<u><u>438</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.