

REGISTERED NUMBER: 02647522 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
Faulkner West (Management Services) Ltd

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for the Year Ended 31 December 2018**

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Faulkner West (Management Services) Ltd

**Company Information
for the Year Ended 31 December 2018**

DIRECTOR: D I Faulkner

SECRETARY: D I Faulkner

REGISTERED OFFICE: Phoenix Court
Alexandra Road
Basingstoke
Hampshire
RG21 7RQ

REGISTERED NUMBER: 02647522 (England and Wales)

ACCOUNTANTS: Lane Monnington Welton
Chartered Accountants
Riverside View
Basing Road
Old Basing
Basingstoke
Hampshire
RG24 7AL

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Investments	3		9,440		9,440
CURRENT ASSETS					
Debtors	4	319,541		319,541	
Cash at bank		<u>479</u>		<u>479</u>	
		320,020		320,020	
CREDITORS					
Amounts falling due within one year	5	<u>2,274</u>		<u>2,274</u>	
NET CURRENT ASSETS			<u>317,746</u>		<u>317,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>327,186</u>		<u>327,186</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>327,086</u>		<u>327,086</u>
SHAREHOLDERS' FUNDS			<u>327,186</u>		<u>327,186</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 18 March 2019 and were signed by:

D I Faulkner - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Faulkner West (Management Services) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial instruments

Debtors and creditors payable/receivable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price, including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, adjusted for indexation where applicable.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Impairment

Assets not measured at fair value are reviewed for any indication that an asset may be impaired at each balance sheet date. The directors review the carrying amount of the relevant assets and compare them to their market values and recoverable amounts. Where the carrying amount exceeds this, an impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount, where the impairment loss is a revaluation decrease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

3. **FIXED ASSET INVESTMENTS**

	Interest in other participating interests £
COST	
At 1 January 2018	
and 31 December 2018	<u>9,440</u>
NET BOOK VALUE	
At 31 December 2018	<u>9,440</u>
At 31 December 2017	<u>9,440</u>

The company owns 32% of the issued ordinary share capital of Faulkner West and Company Limited, whose principal activity is that of building contractors.

Aggregate capital and reserves - 2018: £889,614 £ (2017: £859,417)

Profit/Loss for the year - 2018: £46,055 (2017: £152,901)

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Amounts owed by participating interests	319,455	319,455
Other debtors	<u>86</u>	<u>86</u>
	<u>319,541</u>	<u>319,541</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade creditors	1,099	1,099
Taxation and social security	25	25
Other creditors	<u>1,150</u>	<u>1,150</u>
	<u>2,274</u>	<u>2,274</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.18 £	31.12.17 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.