

Company Registration No. 02647438 (England and Wales)

**THE HAZARD MANAGEMENT & ENVIRONMENTAL SERVICES
LABORATORIES**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

PAGES FOR FILING WITH REGISTRAR

THE HAZARD MANAGEMENT & ENVIRONMENTAL SERVICES LABORATORIES

COMPANY INFORMATION

Directors	Mr J C Richards Mrs A E Richards Mr A S Harrison
Secretary	Mrs A E Richards
Company number	02647438
Registered office	Thames Laboratories Hollow Farm 9 Hilton Road Fenstanton Cambs PE28 9LJ
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY

THE HAZARD MANAGEMENT & ENVIRONMENTAL SERVICES LABORATORIES

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THE HAZARD MANAGEMENT & ENVIRONMENTAL SERVICES LABORATORIES

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE HAZARD MANAGEMENT & ENVIRONMENTAL SERVICES LABORATORIES FOR THE YEAR ENDED 31 MARCH 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Hazard Management & Environmental Services Laboratories for the year ended 31 March 2019 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Hazard Management & Environmental Services Laboratories, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Hazard Management & Environmental Services Laboratories and state those matters that we have agreed to state to the Board of Directors of The Hazard Management & Environmental Services Laboratories, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Hazard Management & Environmental Services Laboratories and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The Hazard Management & Environmental Services Laboratories has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Hazard Management & Environmental Services Laboratories. You consider that The Hazard Management & Environmental Services Laboratories is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Hazard Management & Environmental Services Laboratories. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

Chartered Accountants

23 July 2019

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

THE HAZARD MANAGEMENT & ENVIRONMENTAL SERVICES LABORATORIES

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Intangible assets	3		104,330		53,605
Tangible assets	4		391,761		368,889
			<u>496,091</u>		<u>422,494</u>
Current assets					
Debtors	5	748,137		839,227	
Cash at bank and in hand		332,236		291,618	
		<u>1,080,373</u>		<u>1,130,845</u>	
Creditors: amounts falling due within one year	6	<u>(392,565)</u>		<u>(412,349)</u>	
Net current assets			687,808		718,496
Total assets less current liabilities			<u>1,183,899</u>		<u>1,140,990</u>
Creditors: amounts falling due after more than one year	7		(139,233)		(150,635)
Provisions for liabilities			<u>(23,478)</u>		<u>(30,806)</u>
Net assets			<u>1,021,188</u>		<u>959,549</u>
Capital and reserves					
Called up share capital	10		1,000		1,000
Share premium account			14,900		14,900
Profit and loss reserves			<u>1,005,288</u>		<u>943,649</u>
Total equity			<u>1,021,188</u>		<u>959,549</u>

THE HAZARD MANAGEMENT & ENVIRONMENTAL SERVICES LABORATORIES

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2019

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 23 July 2019 and are signed on its behalf by:

Mr J C Richards

Director

Company Registration No. 02647438

THE HAZARD MANAGEMENT & ENVIRONMENTAL SERVICES LABORATORIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

The Hazard Management & Environmental Services Laboratories is a private company limited by shares incorporated in England and Wales. The registered office is Thames Laboratories Hollow Farm, 9 Hilton Road, Fenstanton, Cambs, PE28 9LJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

1.3 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably.

Once brought into use, amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software Development	20% on cost
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THE HAZARD MANAGEMENT & ENVIRONMENTAL SERVICES LABORATORIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% on cost
Plant and equipment	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Computers	33% on cost
Motor vehicles	25% on cost
Office equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE HAZARD MANAGEMENT & ENVIRONMENTAL SERVICES LABORATORIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

1.9 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 44 (2018 - 56).

3 Intangible fixed assets

Software Development
£

Cost

At 1 April 2018	53,605
Additions - internally developed	50,725
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At 31 March 2019	104,330
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Amortisation and impairment

At 1 April 2018 and 31 March 2019	-
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Carrying amount

At 31 March 2019	104,330
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At 31 March 2018	53,605
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THE HAZARD MANAGEMENT & ENVIRONMENTAL SERVICES LABORATORIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

4	Tangible fixed assets									
		Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Office equipment	Total		
	£	£	£	£	£	£	£	£		
Cost										
At 1 April 2018	123,033	72,677	25,512	65,932	426,236	18,294	731,684			
Additions	1,408	8,529	99	12,497	151,483	2,712	176,728			
Disposals	-	-	-	-	(174,119)	-	(174,119)			
At 31 March 2019	124,441	81,206	25,611	78,429	403,600	21,006	734,293			
Depreciation and impairment										
At 1 April 2018	15,693	40,178	23,295	43,250	229,725	10,654	362,795			
Depreciation changed in the year	2,482	11,463	468	14,125	108,850	2,588	139,976			
Eliminated in respect of disposals	-	-	-	-	(160,239)	-	(160,239)			
At 31 March 2019	18,175	51,641	23,763	57,375	178,336	13,242	342,532			
Carrying amount										
At 31 March 2019	106,266	29,565	1,848	21,054	225,264	7,764	391,761			
At 31 March 2018	107,340	32,498	2,217	22,683	196,511	7,640	368,889			

THE HAZARD MANAGEMENT & ENVIRONMENTAL SERVICES LABORATORIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

5 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	579,120	638,141
Corporation tax recoverable	-	6,049
Other debtors	169,017	195,037
	<u>748,137</u>	<u>839,227</u>

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	38,268	38,052
Trade creditors	142,876	123,919
Taxation and social security	124,403	175,827
Other creditors	87,018	74,551
	<u>392,565</u>	<u>412,349</u>

7 Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans and overdrafts	83,119	122,281
Other creditors	56,114	28,354
	<u>139,233</u>	<u>150,635</u>

8 Secured debts

The following secured debts are included within creditors:

	2019	2018
	£	£
Hire purchase contracts	110,818	61,892
Bank loans	121,387	160,333
	<u>232,205</u>	<u>222,225</u>

Hire purchase contracts are secured against the assets to which they relate.

Bank loans are secured by way of a fixed and floating charge over all assets of the company.

THE HAZARD MANAGEMENT & ENVIRONMENTAL SERVICES LABORATORIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

9 Provisions for liabilities	2019 £	2018 £
Deferred tax liabilities	23,478 <u> </u>	30,806 <u> </u>
10 Called up share capital	2019 £	2018 £
Ordinary share capital Issued and fully paid		
1,000 Ordinary £1 shares of £1 each	1,000 <u> </u>	1,000 <u> </u>
	1,000 <u> </u>	1,000 <u> </u>
11 Ultimate controlling party		
The ultimate controlling party is Mr J C and Mrs A C Richards.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.