

REGISTERED NUMBER: 02647383 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

**THE J. LISTER LAND AND PROPERTY
DEVELOPMENT COMPANY LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017

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**THE J. LISTER LAND AND PROPERTY
DEVELOPMENT COMPANY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTORS:

S P Varnals
M F Varnals
D R Varnals

SECRETARY:

M F Varnals

REGISTERED OFFICE:

Estate Office
17 Marcliff Crescent
Listerdale
Rotherham
South Yorkshire
S66 2AU

REGISTERED NUMBER:

02647383 (England and Wales)

ACCOUNTANTS:

Marriott Gibbs Rees Wallis Limited
Chartered Certified Accountants
13-17 Paradise Square
Sheffield
South Yorkshire
S1 2DE

**THE J. LISTER LAND AND PROPERTY
DEVELOPMENT COMPANY LIMITED (REGISTERED NUMBER: 02647383)**

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		2,357		2,774
Investments	4		30		30
Investment property	5		<u>1,316,770</u>		<u>1,317,215</u>
			1,319,157		1,320,019
CURRENT ASSETS					
Debtors	6	7,286		20,015	
Cash at bank		<u>129,347</u>		<u>138,239</u>	
		136,633		158,254	
CREDITORS					
Amounts falling due within one year	7	<u>33,094</u>		<u>33,443</u>	
NET CURRENT ASSETS			103,539		124,811
TOTAL ASSETS LESS CURRENT LIABILITIES			1,422,696		1,444,830
PROVISIONS FOR LIABILITIES			56,365		62,827
NET ASSETS			<u>1,366,331</u>		<u>1,382,003</u>
CAPITAL AND RESERVES					
Called up share capital			250,030		250,030
Retained earnings			<u>1,116,301</u>		<u>1,131,973</u>
			<u>1,366,331</u>		<u>1,382,003</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**THE J. LISTER LAND AND PROPERTY
DEVELOPMENT COMPANY LIMITED (REGISTERED NUMBER: 02647383)**

**BALANCE SHEET - continued
31 DECEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The financial statements were approved by the Board of Directors on 26 April 2018 and were signed on its behalf by:

M F Varnals - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

The J. Lister Land And Property Development Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017 and 31 December 2017	<u>12,585</u>
DEPRECIATION	
At 1 January 2017	9,811
Charge for year	<u>417</u>
At 31 December 2017	<u>10,228</u>
NET BOOK VALUE	
At 31 December 2017	<u>2,357</u>
At 31 December 2016	<u>2,774</u>

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2017 and 31 December 2017	<u>30</u>
NET BOOK VALUE	
At 31 December 2017	<u>30</u>
At 31 December 2016	<u>30</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2017	1,317,215
Disposals	<u>(445)</u>
At 31 December 2017	<u>1,316,770</u>
NET BOOK VALUE	
At 31 December 2017	<u>1,316,770</u>
At 31 December 2016	<u>1,317,215</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

5. INVESTMENT PROPERTY - continued

The investment property was valued at the balance sheet date by the directors of the company who are not professionally qualified valuers. The fair value has been determined by reference to market factors including evidence of transaction prices for similar property in the location where the property is situated.

If investment property had not been revalued it would have been included at the following historical cost of £711,200 (2016 - £711,645).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	7,136	10,223
Other debtors	150	9,792
	<u>7,286</u>	<u>20,015</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed to group undertakings	3,000	3,000
Taxation and social security	23,212	24,592
Other creditors	6,882	5,851
	<u>33,094</u>	<u>33,443</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.