

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
Hammond Gower Publications Limited

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for the Year Ended 31 December 2017**

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Hammond Gower Publications Limited

Company Information
for the Year Ended 31 December 2017

DIRECTORS: Mrs N S Gower
A G Ashby

SECRETARY: A G Ashby

REGISTERED OFFICE: 20 Glenmore Business Park
Colebrook Way
Andover
Hampshire
SP10 3GZ

REGISTERED NUMBER: 02646838

ACCOUNTANTS: Wright Vigar Limited
Chartered Accountants & Business Advisers
Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

Balance Sheet
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		786,964		673,306
CURRENT ASSETS					
Stocks		54,500		29,500	
Debtors	5	564,208		278,205	
Cash at bank and in hand		<u>472,547</u>		<u>332,913</u>	
		1,091,255		640,618	
CREDITORS					
Amounts falling due within one year	6	<u>819,983</u>		<u>512,882</u>	
NET CURRENT ASSETS			<u>271,272</u>		<u>127,736</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,058,236		801,042
CREDITORS					
Amounts falling due after more than one year	7		(438,548)		(212,684)
PROVISIONS FOR LIABILITIES			<u>(84,915)</u>		<u>(63,923)</u>
NET ASSETS			<u>534,773</u>		<u>524,435</u>
CAPITAL AND RESERVES					
Called up share capital	9		10,000		10,000
Retained earnings			<u>524,773</u>		<u>514,435</u>
SHAREHOLDERS' FUNDS			<u>534,773</u>		<u>524,435</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2018 and were signed on its behalf by:

A G Ashby - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Hammond Gower Publications Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 4% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 33.33% Straight line, 20% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2016 - 17).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 January 2017	157,059	45,396	885,940	103,249	1,191,644
Additions	-	-	240,342	25,790	266,132
Disposals	-	-	(5,300)	-	(5,300)
At 31 December 2017	<u>157,059</u>	<u>45,396</u>	<u>1,120,982</u>	<u>129,039</u>	<u>1,452,476</u>
DEPRECIATION					
At 1 January 2017	15,732	14,289	475,328	12,989	518,338
Charge for year	6,288	4,560	113,445	25,257	149,550
Eliminated on disposal	-	-	(2,376)	-	(2,376)
At 31 December 2017	<u>22,020</u>	<u>18,849</u>	<u>586,397</u>	<u>38,246</u>	<u>665,512</u>
NET BOOK VALUE					
At 31 December 2017	<u>135,039</u>	<u>26,547</u>	<u>534,585</u>	<u>90,793</u>	<u>786,964</u>
At 31 December 2016	<u>141,327</u>	<u>31,107</u>	<u>410,612</u>	<u>90,260</u>	<u>673,306</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 January 2017	418,645
Additions	191,439
Transfer to ownership	(57,995)
At 31 December 2017	<u>552,089</u>
DEPRECIATION	
At 1 January 2017	54,306
Charge for year	89,480
Transfer to ownership	(24,916)
At 31 December 2017	<u>118,870</u>
NET BOOK VALUE	
At 31 December 2017	<u>433,219</u>
At 31 December 2016	<u>364,339</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	486,357	253,122
Other debtors	77,851	25,083
	<u>564,208</u>	<u>278,205</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	102,169	84,586
Trade creditors	271,015	186,351
Taxation and social security	44,157	44,274
Other creditors	402,642	197,671
	<u>819,983</u>	<u>512,882</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	281,078	212,684
Other creditors	157,470	-
	<u>438,548</u>	<u>212,684</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Other loans	193,828	-
Hire purchase contracts	383,247	297,270
Factoring company	258,995	108,872
	<u>836,070</u>	<u>406,142</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Hammond Gower Publications Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hammond Gower Publications Limited for the year ended 31 December 2017 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Hammond Gower Publications Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hammond Gower Publications Limited and state those matters that we have agreed to state to the Board of Directors of Hammond Gower Publications Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hammond Gower Publications Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hammond Gower Publications Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hammond Gower Publications Limited. You consider that Hammond Gower Publications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hammond Gower Publications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited
Chartered Accountants & Business Advisers
Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

25 September 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.