

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
Hammond Gower Publications Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

Hammond Gower Publications Limited

Company Information
for the Year Ended 31 December 2018

DIRECTORS: Mrs N S Gower
A G Ashby

SECRETARY: A G Ashby

REGISTERED OFFICE: 20 Glenmore Business Park
Colebrook Way
Andover
Hampshire
SP10 3GZ

REGISTERED NUMBER: 02646838

ACCOUNTANTS: Wright Vigar Limited
Chartered Accountants & Business Advisers
Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

Balance Sheet
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,397,707		786,964
CURRENT ASSETS					
Stocks		44,502		54,500	
Debtors	5	414,521		564,208	
Cash at bank and in hand		<u>172,166</u>		<u>472,547</u>	
		631,189		1,091,255	
CREDITORS					
Amounts falling due within one year	6	<u>741,322</u>		<u>819,983</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(110,133)</u>		<u>271,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,287,574		1,058,236
CREDITORS					
Amounts falling due after more than one year	7		(778,932)		(438,548)
PROVISIONS FOR LIABILITIES			<u>(84,915)</u>		<u>(84,915)</u>
NET ASSETS			<u>423,727</u>		<u>534,773</u>
CAPITAL AND RESERVES					
Called up share capital	9		10,000		10,000
Retained earnings			<u>413,727</u>		<u>524,773</u>
SHAREHOLDERS' FUNDS			<u>423,727</u>		<u>534,773</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2019 and were signed on its behalf by:

A G Ashby - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

Hammond Gower Publications Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 4% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 33.33% Straight line, 20% on cost, 15% on reducing balance and 10% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2017 - 23) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 January 2018	157,059	45,396	1,120,982	129,039	1,452,476
Additions	592,959	1,080	301,314	-	895,353
Disposals	(157,059)	(24,807)	(1,703)	-	(183,569)
At 31 December 2018	592,959	21,669	1,420,593	129,039	2,164,260
DEPRECIATION					
At 1 January 2018	22,020	18,849	586,397	38,246	665,512
Charge for year	8,901	4,008	99,324	22,692	134,925
Eliminated on disposal	(22,020)	(11,099)	(765)	-	(33,884)
At 31 December 2018	8,901	11,758	684,956	60,938	766,553
NET BOOK VALUE					
At 31 December 2018	584,058	9,911	735,637	68,101	1,397,707
At 31 December 2017	135,039	26,547	534,585	90,793	786,964

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 January 2018	552,089
Additions	216,231
Transfer to ownership	(51,739)
At 31 December 2018	716,581
DEPRECIATION	
At 1 January 2018	118,870
Charge for year	77,292
Transfer to ownership	(30,145)
At 31 December 2018	166,017
NET BOOK VALUE	
At 31 December 2018	550,564
At 31 December 2017	433,219

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	375,505	486,357
Other debtors	39,016	77,851
	<u>414,521</u>	<u>564,208</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	23,000	-
Hire purchase contracts	159,436	102,169
Trade creditors	191,335	271,015
Taxation and social security	58,244	44,157
Other creditors	309,307	402,642
	<u>741,322</u>	<u>819,983</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	379,770	-
Hire purchase contracts	281,361	281,078
Other creditors	117,801	157,470
	<u>778,932</u>	<u>438,548</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>280,270</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	402,770	-
Other loans	178,611	193,828
Hire purchase contracts	440,797	383,247
Factoring company	157,924	258,995
	<u>1,180,102</u>	<u>836,070</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Hammond Gower Publications Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hammond Gower Publications Limited for the year ended 31 December 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Hammond Gower Publications Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hammond Gower Publications Limited and state those matters that we have agreed to state to the Board of Directors of Hammond Gower Publications Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hammond Gower Publications Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hammond Gower Publications Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hammond Gower Publications Limited. You consider that Hammond Gower Publications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hammond Gower Publications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited
Chartered Accountants & Business Advisers
Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

30 September 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.