

REGISTERED NUMBER: 02646616 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
H.P.H. (PLUMBING & HEATING) LIMITED



H.P.H. (PLUMBING & HEATING) LIMITED (REGISTERED NUMBER: 02646616)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

H.P.H. (PLUMBING & HEATING) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

DIRECTORS:

R Horn
P M Horn
M Horn

SECRETARY:

M Horn

REGISTERED OFFICE:

Cannon House
20 Cannon Court Road
Maidenhead
Berkshire
SL6 7QN

REGISTERED NUMBER:

02646616 (England and Wales)

ACCOUNTANTS:

Wentworths & Associates Limited
White Hart House
Silwood Road
Ascot
Berkshire
SL5 0PY

H.P.H. (PLUMBING & HEATING) LIMITED (REGISTERED NUMBER: 02646616)

BALANCE SHEET
31 OCTOBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	13,856	9,222
CURRENT ASSETS			
Stocks		62,029	110,336
Debtors	5	214,273	133,027
Cash at bank and in hand		5,657	13,321
		<u>281,959</u>	<u>256,684</u>
CREDITORS			
Amounts falling due within one year	6	<u>166,665</u>	<u>161,653</u>
NET CURRENT ASSETS		<u>115,294</u>	<u>95,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>129,150</u>	<u>104,253</u>
CREDITORS			
Amounts falling due after more than one year	7	(126,591)	(101,175)
PROVISIONS FOR LIABILITIES		<u>(1,533)</u>	<u>(1,752)</u>
NET ASSETS		<u><u>1,026</u></u>	<u><u>1,326</u></u>
CAPITAL AND RESERVES			
Called up share capital		999	999
Retained earnings		<u>27</u>	<u>327</u>
SHAREHOLDERS' FUNDS		<u><u>1,026</u></u>	<u><u>1,326</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

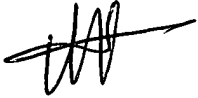
H.P.H. (PLUMBING & HEATING) LIMITED (REGISTERED NUMBER: 02646616)

BALANCE SHEET - continued
31 OCTOBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 July 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M Horn', with a long horizontal stroke extending to the right.

M Horn - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1. STATUTORY INFORMATION

H.P.H. (Plumbing & Heating) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicle	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2019	21,160
Additions	1,271
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At 31 October 2020	22,431
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DEPRECIATION	
At 1 November 2019	11,938
Charge for year	(3,363)
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At 31 October 2020	8,575
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NET BOOK VALUE	
At 31 October 2020	13,856
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At 31 October 2019	9,222
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Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 November 2019 and 31 October 2020	17,534
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DEPRECIATION	
At 1 November 2019	10,137
Charge for year	(3,936)
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At 31 October 2020	6,201
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NET BOOK VALUE	
At 31 October 2020	11,333
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At 31 October 2019	7,397
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H.P.H. (PLUMBING & HEATING) LIMITED (REGISTERED NUMBER: 02646616)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	205,449	118,731
Other debtors	8,824	14,296
	<u>214,273</u>	<u>133,027</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	970	3,774
Trade creditors	123,509	108,365
Taxation and social security	15,901	23,143
Other creditors	26,285	26,371
	<u>166,665</u>	<u>161,653</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	50,000	-
Hire purchase contracts	-	1,684
Other creditors	76,591	99,491
	<u>126,591</u>	<u>101,175</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Other loans	99,461	122,500
Hire purchase contracts	970	5,458
	<u>100,431</u>	<u>127,958</u>