

REGISTERED NUMBER: 02646616 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

FOR

H.P.H. (PLUMBING & HEATING) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 OCTOBER 2018

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

H.P.H. (PLUMBING & HEATING) LIMITED

COMPANY INFORMATION
for the Year Ended 31 OCTOBER 2018

DIRECTORS:

M Horn
P M Horn
R Horn

SECRETARY:

M Horn

REGISTERED OFFICE:

11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

REGISTERED NUMBER:

02646616 (England and Wales)

ACCOUNTANTS:

Knight & Company Ltd
11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

ABRIDGED BALANCE SHEET
31 OCTOBER 2018

	Notes	31/10/18 £	£	31/10/17 £	£
FIXED ASSETS					
Tangible assets	4		11,522		14,203
CURRENT ASSETS					
Stocks		99,371		149,428	
Debtors		233,106		44,333	
Cash at bank and in hand		<u>30,697</u>		<u>52,187</u>	
		363,174		245,948	
CREDITORS					
Amounts falling due within one year		<u>248,538</u>		<u>178,888</u>	
NET CURRENT ASSETS			<u>114,636</u>		<u>67,060</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			126,158		81,263
CREDITORS					
Amounts falling due after more than one year			(117,399)		(47,495)
PROVISIONS FOR LIABILITIES			<u>(2,184)</u>		<u>(2,834)</u>
NET ASSETS			<u>6,575</u>		<u>30,934</u>
CAPITAL AND RESERVES					
Called up share capital			999		999
Retained earnings			<u>5,576</u>		<u>29,935</u>
SHAREHOLDERS' FUNDS			<u>6,575</u>		<u>30,934</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 October 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 16 July 2019 and were signed on its behalf by:

M Horn - Director

P M Horn - Director

R Horn - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 OCTOBER 2018

1. STATUTORY INFORMATION

H.P.H. (Plumbing & Heating) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is based on selling price less anticipated costs to completion plus selling costs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 OCTOBER 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 November 2017	19,571
Additions	<u>1,000</u>
At 31 October 2018	<u>20,571</u>
DEPRECIATION	
At 1 November 2017	5,368
Charge for year	<u>3,681</u>
At 31 October 2018	<u>9,049</u>
NET BOOK VALUE	
At 31 October 2018	<u>11,522</u>
At 31 October 2017	<u>14,203</u>

5. LEASING AGREEMENTS

As at 31st October 2018 H.P.H Plumbing and Heating Ltd future total operating lease commitment is £5,160.

6. SECURED DEBTS

The following secured debts are included within creditors:

	31/10/18 £	31/10/17 £
Other loans	<u>143,823</u>	<u>52,846</u>

There is a general debenture dated 29th May 2009 on all assets of the company in favour of HPH Pension Scheme.

A further debenture was created in favour of HPH Pension Scheme on 3rd September 2012 and 23rd March 2016.

7. RELATED PARTY DISCLOSURES

In other creditors is a balance of £1 (2017 : £5,781) owed to the directors by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.