

REGISTERED NUMBER: 02646610 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018
FOR
BARKBY KNIVES LIMITED**

BARKBY KNIVES LIMITED (REGISTERED NUMBER: 02646610)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BARKBY KNIVES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTORS:

Mr S Spong
Mrs AT Spong

SECRETARY:

Mrs AT Spong

REGISTERED OFFICE:

41 Cannock Street
Leicester
LE4 9JR

REGISTERED NUMBER:

02646610 (England and Wales)

BARKBY KNIVES LIMITED (REGISTERED NUMBER: 02646610)**BALANCE SHEET
31 OCTOBER 2018**

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	<u>41,033</u>	<u>41,033</u>	<u>38,275</u>	<u>38,275</u>
CURRENT ASSETS					
Stocks	6	7,810		4,684	
Debtors	7	307,048		305,696	
Cash at bank		<u>16,330</u>		<u>26,557</u>	
		331,188		336,937	
CREDITORS					
Amounts falling due within one year	8	<u>31,937</u>		<u>47,597</u>	
NET CURRENT ASSETS			299,251		289,340
TOTAL ASSETS LESS CURRENT LIABILITIES			340,284		327,615
CREDITORS					
Amounts falling due after more than one year	9		(8,249)		(17,508)
PROVISIONS FOR LIABILITIES			(7,618)		(7,055)
NET ASSETS			324,417		303,052
CAPITAL AND RESERVES					
Called up share capital	11		10,000		10,000
Retained earnings	12		<u>314,417</u>		<u>293,052</u>
SHAREHOLDERS' FUNDS			324,417		303,052

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BARKBY KNIVES LIMITED (REGISTERED NUMBER: 02646610)

BALANCE SHEET - continued
31 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 February 2019 and were signed on its behalf by:

Mr S Spong - Director

Mrs AT Spong - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. STATUTORY INFORMATION

Barkby Knives Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (£).

TURNOVER

Revenue comprises the fair value for the sale of goods excluding value added taxes and represents net invoice value less estimated rebates, returns and settlement discounts. In all cases revenue is recognised when the risks and rewards of ownership are transferred and this is defined to be on receipt of the goods.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in a previous accounting period.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

CREDITORS

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 12) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2017 and 31 October 2018	<u>1</u>
AMORTISATION	
At 1 November 2017 and 31 October 2018	<u>1</u>
NET BOOK VALUE	
At 31 October 2018	<u>-</u>
At 31 October 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 November 2017	1,140	105,171	541	106,852
Additions	-	30,000	-	30,000
Disposals	-	(45,000)	-	(45,000)
At 31 October 2018	<u>1,140</u>	<u>90,171</u>	<u>541</u>	<u>91,852</u>
DEPRECIATION				
At 1 November 2017	570	67,476	531	68,577
Charge for year	114	7,159	2	7,275
Eliminated on disposal	-	(25,033)	-	(25,033)
At 31 October 2018	<u>684</u>	<u>49,602</u>	<u>533</u>	<u>50,819</u>
NET BOOK VALUE				
At 31 October 2018	<u>456</u>	<u>40,569</u>	<u>8</u>	<u>41,033</u>
At 31 October 2017	<u>570</u>	<u>37,695</u>	<u>10</u>	<u>38,275</u>

6. STOCKS

	2018 £	2017 £
Stocks	<u>7,810</u>	<u>4,684</u>

BARKBY KNIVES LIMITED (REGISTERED NUMBER: 02646610)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018****7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	105,509	136,140
Amounts owed by group undertakings	85,624	71,024
Other debtors	115,915	98,532
	<u>307,048</u>	<u>305,696</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	2,062	4,524
Trade creditors	17,805	16,302
Taxation	4,565	10,779
Social security and other taxes	2,312	2,050
VAT	2,993	11,742
Accruals and deferred income	2,200	2,200
	<u>31,937</u>	<u>47,597</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans - 2-5 years	<u>8,249</u>	<u>17,508</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>10,311</u>	<u>22,032</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

BARKBY KNIVES LIMITED (REGISTERED NUMBER: 02646610)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2018

12. RESERVES

	Retained earnings £
At 1 November 2017	293,052
Profit for the year	21,365
At 31 October 2018	<u>314,417</u>

13. PENSION COMMITMENTS

The company operates a defined contribution scheme for the benefit of the directors. The assets of the scheme are administered by trustees in a fund independent from those of the company.

The total contribution paid in the year amounted to £7,545 (2017: £8,705).

14. RELATED PARTY DISCLOSURES

Amounts owing from the holding company, Barkby Knives (Leicester) Limited totalled £88,024 (2017: £71,024) at year end.

During the year management charges were invoiced from the holding company totalling £86,568 (2017: £87,668).

15. ULTIMATE CONTROLLING PARTY

In the director's opinion, the company's ultimate parent company and controlling party is Barkby Knives (Leicester) Limited which owns 100% of the issued share capital in the company. For the period the company has been controlled by Mr S Spong and Mrs A Spong, who were shareholders and directors of Barkby Knives (Leicester) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.