

Company registration number: 02646440

Town and Country Realtors Limited

Unaudited filleted financial statements

31 March 2019

Town and Country Realtors Limited

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Directors and other information

Directors

Mrs. Pui Leng Lajam

Mr Gholam - Reza Rahmat - Samii

(Appointed 8 June 2018)

Company number

02646440

Registered office

19 Cornerways

1 Daylesford Avenue

Barnes

London

SW15 5QP

Accountant

Reza Samii Chartered Accountant

5 Calico Row

Plantation Wharf

London

SW11 3YH

Bankers

HSBC PLC
133 Regent Street
London
W1B 4HX

Town and Country Realtors Limited

**Chartered accountant's report to the board of directors on the preparation of the
unaudited statutory financial statements of Town and Country Realtors Limited**

Year ended 31 March 2019

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Town and Country Realtors Limited for the year ended 31 March 2019 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

My work has been undertaken in accordance with the ICAEW Technical Release 07/16 AAF.

Reza Samii Chartered Accountant

5 Calico Row

Plantation Wharf

London

SW11 3YH

30 May 2019

Town and Country Realtors Limited

Statement of financial position

31 March 2019

	Note	2019 £	£	2018 £	£
Current assets					
Cash at bank and in hand		16,492		21,581	
		<u>16,492</u>		<u>21,581</u>	
Creditors: amounts falling due within one year	6	(38,720)		(50,720)	
		<u>(38,720)</u>		<u>(50,720)</u>	
Net current liabilities			(22,228)		(29,139)
Total assets less current liabilities			(22,228)		(29,139)
Net liabilities			(22,228)		(29,139)
Capital and reserves					
Called up share capital			50,000		50,000
Profit and loss account			(72,228)		(79,139)
Shareholders deficit			(22,228)		(29,139)

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 30 May 2019 , and are signed on behalf of the board by:

Mr Gholam - Reza Rahmat - Samii

Director

Company registration number: 02646440

Town and Country Realtors Limited

Notes to the financial statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is Town and Country Realtors Limited, 19 Cornerways, 1 Daylesford Avenue, Barnes, London, SW15 5QP.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

5. Tax on profit

There is no corporation tax charge for the year due to trading losses of £85,435 available as at 1st April 2018.

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Other creditors	38,720	50,720
	<u> </u>	<u> </u>

Directors' loans are interest free and unsecured.

7. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2019

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
M A Alromaizan	-	-	-
Mrs. Pui Leng Lajam	(25,000)	12,000	(13,000)
	<u> </u>	<u> </u>	<u> </u>

2018

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
M A Alromaizan	(25,000)	25,000	-
Mrs. Pui Leng Lajam	(25,000)	-	(25,000)
	<u> </u>	<u> </u>	<u> </u>
	(50,000)	25,000	(25,000)
	<u> </u>	<u> </u>	<u> </u>

8. Related party transactions

During the year the company provided Estate Agency services worth £7,700 to Pennybridge Holdings Ltd, a company incorporated in British Virgin Islands in which Mrs Lajam the director, is interested through her 100% shareholdings. The balance due from Pennybridge Holdings Ltd as at 31st March 2019 was £NIL.

9. Controlling party

With effect from 25th March 2018 the company was controlled by Mrs P L Lajam.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.