

Registration Number 2646397 (England and Wales)

Union City Limited
Director's Report and Financial Statements
for the year ended 30 September 2017



Union City Limited

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Union City Limited

**Director's Report
for the year ended 30 September 2017**

The director presents his report and the financial statements for the year ended 30 September 2017.

Principal Activity

The principal activity of the company is that of providing computer services.

Director and his Interest

The director who served during the year and his interest in the company are as stated below:

**Ordinary shares
2017 2016**

J Chowdhry	1	1
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Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the preparation of this report the director has taken advantage of the exemptions applicable to small companies as conferred by section 477(2) the Companies Act 2006.

This report was approved by the Board on 13 Feb 2018... and signed on its behalf by



J K Chowdhry
Secretary

Union City Limited

Profit and Loss Account
for the year ended 30 September 2017

Notes	Continuing operations	
	2017	2016
	£	£
Administrative expenses	(8,308)	(15,555)
Operating loss	(8,308)	(15,555)
Interest receivable and similar income	7	41
(Loss) for the year	(8,301)	(15,514)
Retained profit brought forward	32,569	48,083
Retained profit carried forward	24,268	32,569

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 6 form an integral part of these financial statements.

Union City Limited

**Balance Sheet
as at 30 September 2017**

	Notes	2017 £	2016 £
Current Assets			
Debtors	4	28	-
Cash at bank and in hand		34,171	49,527
		<u>34,199</u>	<u>49,527</u>
Creditors: amounts falling due within one year	5	(9,929)	(16,956)
Net Current Assets		<u>24,270</u>	<u>32,571</u>
Total Assets Less Current Liabilities		<u>24,270</u>	<u>32,571</u>
Capital and Reserves			
Called up share capital	6	2	2
Profit and loss account		24,268	32,569
Equity Shareholders' Funds	7	<u>24,270</u>	<u>32,571</u>

The director's statements required by Section 417 are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

Union City Limited

Balance Sheet (continued)

Director's statements required by Section 417
for the year ended 30 September 2017


In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477(2) of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 477(2) requesting that an audit be conducted for the year ended 30 September 2017 and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

In preparing these financial statements:

- Advantage has been taken, in the preparation of the financial statements, of special exemptions applicable to small companies.
- In the opinion of the director the company is entitled to those exemptions on the basis that it qualifies as a small company under Section 476 of the Companies Act 2006.

The financial statements were approved by the Board on 13 Feb 2018
and signed on its behalf by


J Chowdhry
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

Union City Limited

**Notes to the Financial Statements
for the year ended 30 September 2017**

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

2. Director's emoluments

	2017 £	2016 £
Remuneration		
Director's emoluments	4,800	12,000

3. Tangible assets

	Fixtures, fittings & equipment £	Total £
Cost		
At 1 October 2016 & At 30 September 2017	1,417	1,417
Depreciation		
At 1 October 2016 & At 30 September 2017	1,417	1,417

4. Debtors

	2017 £	2016 £
Other debtors	28	-

Union City Limited

Notes to the Financial Statements
for the year ended 30 September 2017

5. Creditors: amounts falling due within one year	2017	2016
	£	£
Corporation tax	-	(11)
Other taxes and social security costs	1,958	3,083
Director's accounts	2,986	2,421
Other creditors	4,985	11,463
	<u>9,929</u>	<u>16,956</u>
	<u><u>9,929</u></u>	<u><u>16,956</u></u>
6. Share capital	2017	2016
	£	£
Authorised equity		
2,000 Ordinary shares of £1 each	2,000	2,000
	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>
7. Reconciliation of movements in shareholders' funds	2017	2016
	£	£
Loss for the year	(8,301)	(15,514)
Opening shareholders' funds	32,571	48,085
	<u>24,270</u>	<u>32,571</u>
	<u><u>24,270</u></u>	<u><u>32,571</u></u>

Union City Limited

The following pages are for the director only

Union City Limited

**Detailed Trading Profit and Loss Account
and Expenses Schedule
for the year ended 30 September 2017**

	2017		2016	
	£	£	£	£
Administrative expenses				
Director's remuneration	4,800		12,000	
Employer's NI contributions	-		544	
Use of home as office	1,642		1,730	
Telephone	1,093		174	
Computer costs	-		397	
Travelling	14		15	
Accountancy	663		564	
Bank charges	85		111	
General expenses	11		20	
	<u> </u>	8,308	<u> </u>	15,555
Operating loss		(8,308)		(15,555)
Other income and expenses				
Interest receivable				
Bank deposit interest	7		41	
	<u> </u>	7	<u> </u>	41
Net loss for the year		<u><u>(8,301)</u></u>		<u><u>(15,514)</u></u>