

REGISTERED NUMBER: 02645877 (England and Wales)

Financial Statements
for the Year Ended 31 March 2018
for
Hope Agar Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Hope Agar Limited
Company Information
for the Year Ended 31 March 2018

DIRECTORS: K T Rhodes FCA
Mrs J R Rhodes FCCA

SECRETARY: Mrs J R Rhodes FCCA

REGISTERED OFFICE: 24a Marsh Street
Rothwell
Leeds
West Yorkshire
LS26 0BB

REGISTERED NUMBER: 02645877 (England and Wales)

Statement of Financial Position
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		178,823		178,067
Investments	5		<u>1</u>		<u>1</u>
			178,824		178,068
CURRENT ASSETS					
Stocks		16,000		24,000	
Debtors	6	40,418		40,245	
Cash at bank and in hand		<u>31,175</u>		<u>35,727</u>	
		87,593		99,972	
CREDITORS					
Amounts falling due within one year	7	<u>167,740</u>		<u>205,401</u>	
NET CURRENT LIABILITIES			<u>(80,147)</u>		<u>(105,429)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>98,677</u>		<u>72,639</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	8		24,745		24,745
Retained earnings			<u>73,832</u>		<u>47,794</u>
SHAREHOLDERS' FUNDS			<u>98,677</u>		<u>72,639</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Hope Agar Limited (Registered number: 02645877)

Statement of Financial Position - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 December 2018 and were signed on its behalf by:

Mrs J R Rhodes FCCA - Director

K T Rhodes FCA - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Hope Agar Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Work in progress

Work in progress is stated at net realisable value.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Investments held as fixed assets are stated at cost.

Group accounts

The company has not prepared group accounts as it is exempt from the requirement to do so by Section 248 of the Companies Act 1985 as it is a small group.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	176,750	25,851	202,601
Additions	-	2,259	2,259
Disposals	-	(4,213)	(4,213)
At 31 March 2018	<u>176,750</u>	<u>23,897</u>	<u>200,647</u>
DEPRECIATION			
At 1 April 2017	-	24,534	24,534
Charge for year	-	1,503	1,503
Eliminated on disposal	-	(4,213)	(4,213)
At 31 March 2018	<u>-</u>	<u>21,824</u>	<u>21,824</u>
NET BOOK VALUE			
At 31 March 2018	<u>176,750</u>	<u>2,073</u>	<u>178,823</u>
At 31 March 2017	<u>176,750</u>	<u>1,317</u>	<u>178,067</u>

No corporation tax would be payable if the property were sold at the value shown.

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2017 and 31 March 2018	<u>1</u>
NET BOOK VALUE	
At 31 March 2018	<u>1</u>
At 31 March 2017	<u>1</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	38,610	38,277
Other debtors	<u>1,808</u>	<u>1,968</u>
	<u>40,418</u>	<u>40,245</u>

Hope Agar Limited (Registered number: 02645877)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	-	20,700
Trade creditors	1,825	373
Amounts owed to group undertakings	3,321	1,665
Amounts owed to associates	-	20,630
Taxation and social security	19,460	11,672
Other creditors	<u>143,134</u>	<u>150,361</u>
	<u>167,740</u>	<u>205,401</u>

8. **RESERVES**

	Fair value reserve £
At 1 April 2017 and 31 March 2018	<u>24,745</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is K T Rhodes FCA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.