

COMPANY REGISTRATION NUMBER: 02645737

**Debenham Community Centre Limited**  
**Unaudited financial statements**  
**28 February 2019**



# Debenham Community Centre Limited

## Statement of financial position

28 February 2019

	Note	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	4		12,879		15,241
<b>Current assets</b>					
Stocks		6,268		6,280	
Debtors	5	2,823		2,219	
Cash at bank and in hand		<u>3,424</u>		<u>690</u>	
		12,515		9,189	
<b>Creditors: Amounts falling due within one year</b>	6	<u>(69,673)</u>		<u>(71,124)</u>	
<b>Net current liabilities</b>			(57,158)		(61,935)
<b>Total assets less current liabilities</b>			(44,279)		(46,694)
<b>Creditors: Amounts falling due after more than one year</b>	7		(857)		(4,667)
<b>Net liabilities</b>			<u>(45,136)</u>		<u>(51,361)</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>(45,236)</u>		<u>(51,461)</u>
<b>Shareholders deficit</b>			<u>(45,136)</u>		<u>(51,361)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

# Debenham Community Centre Limited

## Statement of financial position *(continued)*

28 February 2019

---

These financial statements were approved by the board of directors and authorised for issue on ..... and are signed on behalf of the board by:

23/5/19

Mr D G Morley  
Director



Company registration number: 02645737

The notes on pages 3 to 5 form part of these financial statements.

# Debenham Community Centre Limited

## Notes to the financial statements

Year ended 28 February 2019

---

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Gracechurch Street, Debenham, Stowmarket, Suffolk, IP14 6BL.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	-	20% straight line
Bar equipment	-	20% straight line

# Debenham Community Centre Limited

## Notes to the financial statements *(continued)*

Year ended 28 February 2019

### 3. Accounting policies *(continued)*

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Controlling party

The ultimate parent is Debenham Village Hall and Playing Field Trust, a private company limited by guarantee.

### 4. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 March 2018	104,667	13,760	118,427
Additions	—	174	174
<b>At 28 February 2019</b>	<b>104,667</b>	<b>13,934</b>	<b>118,601</b>
<b>Depreciation</b>			
At 1 March 2018	95,625	7,561	103,186
Charge for the year	1,064	1,472	2,536
<b>At 28 February 2019</b>	<b>96,689</b>	<b>9,033</b>	<b>105,722</b>
<b>Carrying amount</b>			
<b>At 28 February 2019</b>	<b>7,978</b>	<b>4,901</b>	<b>12,879</b>
At 28 February 2018	9,042	6,199	15,241

### 5. Debtors

	2019 £	2018 £
Trade debtors	1,896	1,922
Other debtors	927	297
	<b>2,823</b>	<b>2,219</b>

### 6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	—	1,287
Trade creditors	9,506	7,735
Amounts owed to group	53,471	55,549
Social security and other taxes	2,226	2,083
Other creditors	4,470	4,470
	<b>69,673</b>	<b>71,124</b>

# Debenham Community Centre Limited

## Notes to the financial statements *(continued)*

Year ended 28 February 2019

---

**7. Creditors: Amounts falling due after more than one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>857</u>	<u>4,667</u>

**8. Employee numbers**

The average number of employees during the year was nil (2018: nil).

**9. Related party transactions**

The company's controlling entity is the Debenham Village Hall and Playing Field Trust. Advantage has been taken of the exemption to disclose details of transactions with the holding company on the basis that 100% of the voting rights are held by the parent company. Consolidated financial statements are available at Companies House.