REGISTERED NUMBER: 02645579 (England and Wales)

Financial Statements for the Year Ended 31 October 2018

for

Titan Forge Limited

Contents of the Financial Statements for the Year Ended 31 October 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Titan Forge Limited

Company Information
for the Year Ended 31 October 2018

DIRECTORS:	Mr G Pateman Mr G Hughes
REGISTERED OFFICE:	603-605 Cranbrook Road Gants Hill Ilford Essex IG2 6SU
REGISTERED NUMBER:	02645579 (England and Wales)
ACCOUNTANTS:	Leslie Rosner & Co 603-605 Cranbrook Road Gants Hill Ilford Essex IG2 6SU

Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Tangible assets	4		5,589		7,450
CURRENT ASSETS					
Stocks		76,000		100,000	
Debtors	5	56,857		40,608	
Cash at bank		202,133		139,361	
		334,990		279,969	
CREDITORS					
Amounts falling due within one year	6	305,536		176,904	
NET CURRENT ASSETS			29,454		103,065
TOTAL ASSETS LESS CURRENT LIABILITIES			35,043		110,515
CAPITAL AND RESERVES					
Called up share capital			770		770
Retained earnings			34,273		109,745
SHAREHOLDERS' FUNDS			35,043		110,515

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 February 2019 and were signed on its behalf by:

Mr G Pateman - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Titan Forge Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 November 2017 and 31 October 2018	16,347	25,150	1,966	43,463
DEPRECIATION				
At 1 November 2017	16,053	18,004	1,956	36,013
Charge for year	73	1,786	2	1,861
At 31 October 2018	16,126	19,790	1,958	37,874
NET BOOK VALUE				
At 31 October 2018	221	5,360	8	5,589
At 31 October 2017	294	7,146	10	7,450

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Other debtors	56,857	40,608

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade and sundry creditors	296,762	172,439
Tax	3,277	1,235
Directors' current accounts	2,217	-
Accruals and other creditors	3,280	3,230
	305,536	176,904

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.