

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

E.T. SATELLITE SYSTEMS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2015

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E.T. SATELLITE SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTOR: C W R Scott

REGISTERED OFFICE: 44 Main Street
Mcxborough
South Yorkshire
S64 9EA

REGISTERED NUMBER: 02645512 (England and Wales)

ACCOUNTANTS: Seaman Herbert & Co
Accountants
36 - 40 Doncaster Road
Barnsley
South Yorkshire
S70 1TL

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		75,235		77,727
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors		7,509		5,361	
Cash at bank		<u>13,649</u>		<u>13,750</u>	
		24,158		22,111	
CREDITORS					
Amounts falling due within one year	3	<u>68,373</u>		<u>68,219</u>	
NET CURRENT LIABILITIES			<u>(44,215)</u>		<u>(46,108)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,020		31,619
CREDITORS					
Amounts falling due after more than one year	3		-		(732)
PROVISIONS FOR LIABILITIES			<u>(1,603)</u>		<u>(2,004)</u>
NET ASSETS			<u>29,417</u>		<u>28,883</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			17,893		17,893
Profit and loss account			<u>11,424</u>		<u>10,890</u>
SHAREHOLDERS' FUNDS			<u>29,417</u>		<u>28,883</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 June 2016 and were signed by:

C W R Scott - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	131,821
Additions	166
At 30 September 2015	131,987
DEPRECIATION	
At 1 October 2014	54,094
Charge for year	2,658
At 30 September 2015	56,752
NET BOOK VALUE	
At 30 September 2015	75,235
At 30 September 2014	77,727

3. CREDITORS

Creditors include an amount of £ 546 (2014 - £ 7,433) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	ORDINARY	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.