

BIRMINGHAM ELECTRICAL TRAINING LIMITED

Unaudited Financial Statements for the Year Ended 30 September 2022

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

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for the Year Ended 30 September 2022**

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BIRMINGHAM ELECTRICAL TRAINING LIMITED

**Company Information
for the Year Ended 30 September 2022**

DIRECTORS:

Mr J W Sims
Mrs S M Sims
Mr J Sims
Mr T Goddard
Mrs F N Wilson

SECRETARY:

Mrs S M Sims

REGISTERED OFFICE:

34 Brearley Street
Hockley
Birmingham
West Midlands
B19 3NR

REGISTERED NUMBER:

02645202 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

BIRMINGHAM ELECTRICAL TRAINING LIMITED (REGISTERED NUMBER: 02645202)

**Balance Sheet
30 September 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		488,341		391,359
CURRENT ASSETS					
Debtors	5	543,791		554,304	
Cash at bank and in hand		-		22,520	
		<u>543,791</u>		<u>576,824</u>	
CREDITORS					
Amounts falling due within one year	6	<u>355,389</u>		<u>371,839</u>	
NET CURRENT ASSETS			<u>188,402</u>		<u>204,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			676,743		596,344
CREDITORS					
Amounts falling due after more than one year	7		(198,156)		(211,800)
PROVISIONS FOR LIABILITIES			<u>(55,415)</u>		<u>(18,865)</u>
NET ASSETS			<u><u>423,172</u></u>		<u><u>365,679</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>423,072</u>		<u>365,579</u>
SHAREHOLDERS' FUNDS			<u><u>423,172</u></u>		<u><u>365,679</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2023 and were signed on its behalf by:

Mr J W Sims - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. STATUTORY INFORMATION

Birmingham Electrical Training Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2021 - 27) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2021	132,030	68,240	282,461	114,223	596,954
Additions	43,639	14,820	176,904	19,105	254,468
Disposals	-	-	(113,630)	-	(113,630)
At 30 September 2022	<u>175,669</u>	<u>83,060</u>	<u>345,735</u>	<u>133,328</u>	<u>737,792</u>
DEPRECIATION					
At 1 October 2021	29,140	33,293	75,403	67,759	205,595
Charge for year	15,414	6,355	58,867	17,491	98,127
Eliminated on disposal	-	-	(54,271)	-	(54,271)
At 30 September 2022	<u>44,554</u>	<u>39,648</u>	<u>79,999</u>	<u>85,250</u>	<u>249,451</u>
NET BOOK VALUE					
At 30 September 2022	<u>131,115</u>	<u>43,412</u>	<u>265,736</u>	<u>48,078</u>	<u>488,341</u>
At 30 September 2021	<u>102,890</u>	<u>34,947</u>	<u>207,058</u>	<u>46,464</u>	<u>391,359</u>

The net book value of tangible fixed assets includes £ 265,736 (2021 - £ 207,058) in respect of assets held under hire purchase contracts.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	35,691	43,035
Other debtors	<u>508,100</u>	<u>511,269</u>
	<u>543,791</u>	<u>554,304</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	47,919	58,109
Hire purchase contracts (see note 8)	91,565	45,710
Trade creditors	100,944	124,051
Taxation and social security	107,906	81,012
Other creditors	<u>7,055</u>	<u>62,957</u>
	<u>355,389</u>	<u>371,839</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	27,500	37,500
Hire purchase contracts (see note 8)	<u>170,656</u>	<u>174,300</u>
	<u>198,156</u>	<u>211,800</u>

8. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2022	2021
	£	£
Net obligations repayable:		
Within one year	91,565	45,710
Between one and five years	<u>170,656</u>	<u>174,300</u>
	<u>262,221</u>	<u>220,010</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank overdrafts	37,919	38,835
Hire purchase contracts	<u>262,221</u>	<u>220,010</u>
	<u>300,140</u>	<u>258,845</u>

The bank overdraft is secured by an unlimited debenture dated 19 July 2002.

The hire purchase liability is secured on the assets to which the borrowing relates.

10. RELATED PARTY DISCLOSURES

At the balance sheet date the company was owed £456,698 (£448,862) by Birmingham Training Group Limited.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr & Mrs Sims by virtue of their 100% shareholding in the company's parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.