

REGISTERED NUMBER: 02645202 (England and Wales)

BIRMINGHAM ELECTRICAL TRAINING LIMITED

Unaudited Financial Statements for the Year Ended 30 September 2018

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

**Contents of the Financial Statements
for the Year Ended 30 September 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BIRMINGHAM ELECTRICAL TRAINING LIMITED

**Company Information
for the Year Ended 30 September 2018**

DIRECTORS:

Mr J W Sims
Mrs S M Sims
Mr Jack Sims

SECRETARY:

Mrs S M Sims

REGISTERED OFFICE:

34 Brearley Street
Hockley
Birmingham
West Midlands
B19 3NR

REGISTERED NUMBER:

02645202 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

BIRMINGHAM ELECTRICAL TRAINING LIMITED (REGISTERED NUMBER: 02645202)

**Balance Sheet
30 September 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		230,322		186,882
CURRENT ASSETS					
Debtors	5	544,063		491,142	
Cash at bank and in hand		<u>4,758</u>		<u>4,956</u>	
		548,821		496,098	
CREDITORS					
Amounts falling due within one year	6	<u>352,698</u>		<u>312,847</u>	
NET CURRENT ASSETS			<u>196,123</u>		<u>183,251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			426,445		370,133
CREDITORS					
Amounts falling due after more than one year	7		<u>111,780</u>		<u>69,200</u>
NET ASSETS			<u>314,665</u>		<u>300,933</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>314,565</u>		<u>300,833</u>
SHAREHOLDERS' FUNDS			<u>314,665</u>		<u>300,933</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 April 2019 and were signed on its behalf by:

Mr J W Sims - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2018**

1. STATUTORY INFORMATION

Birmingham Electrical Training Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2017 - 17) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2017	40,193	12,102	71,735
Additions	10,799	-	9,134
At 30 September 2018	<u>50,992</u>	<u>12,102</u>	<u>80,869</u>
DEPRECIATION			
At 1 October 2017	4,019	10,302	40,631
Charge for year	4,019	675	5,356
Eliminated on disposal	-	-	-
At 30 September 2018	<u>8,038</u>	<u>10,977</u>	<u>45,987</u>
NET BOOK VALUE			
At 30 September 2018	<u>42,954</u>	<u>1,125</u>	<u>34,882</u>
At 30 September 2017	<u>36,174</u>	<u>1,800</u>	<u>31,104</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2017	116,362	107,090	347,482
Additions	78,166	11,324	109,423
Disposals	(34,161)	-	(34,161)
At 30 September 2018	<u>160,367</u>	<u>118,414</u>	<u>422,744</u>
DEPRECIATION			
At 1 October 2017	37,097	68,551	160,600
Charge for year	27,386	13,135	50,571
Eliminated on disposal	(18,749)	-	(18,749)
At 30 September 2018	<u>45,734</u>	<u>81,686</u>	<u>192,422</u>
NET BOOK VALUE			
At 30 September 2018	<u>114,633</u>	<u>36,728</u>	<u>230,322</u>
At 30 September 2017	<u>79,265</u>	<u>38,539</u>	<u>186,882</u>

The net book value of tangible fixed assets includes £ 114,633 (2017 - £ 79,265) in respect of assets held under hire purchase contracts.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	28,421	20,826
Other debtors	<u>515,642</u>	<u>470,316</u>
	<u>544,063</u>	<u>491,142</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	48,570	43,020
Hire purchase contracts	24,175	28,568
Trade creditors	83,535	66,127
Taxation and social security	127,997	88,593
Other creditors	<u>68,421</u>	<u>86,539</u>
	<u>352,698</u>	<u>312,847</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>111,780</u>	<u>69,200</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	48,570	43,020
Hire purchase contracts	<u>135,955</u>	<u>97,768</u>
	<u>184,525</u>	<u>140,788</u>

The bank overdraft is secured by an unlimited debenture dated 19 July 2002.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr & Mrs Sims by virtue of their 100% shareholding in the company's parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.