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PHOENIX COMPACTION SYSTEMS LIMITED

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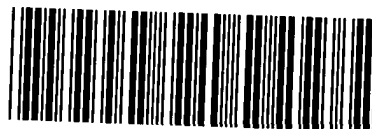
ACCOUNTS

FOR THE YEAR ENDED 31/05/2019

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**Prepared By:**  
S J Cooke & Company  
Chartered Accountants  
Stone Farm  
Borough Lane  
Great Finborough  
Suffolk  
IP14 3AS

THURSDAY



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20/02/2020

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COMPANIES HOUSE

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**PHOENIX COMPACTION SYSTEMS LIMITED**

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**ACCOUNTS  
FOR THE YEAR ENDED 31/05/2019**

**DIRECTORS**

R G Smith  
A J Murray  
D J Fuller

**REGISTERED OFFICE**

Phoenix Works  
Cherry Tree Lane  
RAINHAM  
Essex  
RM13 8TH

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales, registered number 02644668

**ACCOUNTANTS**

S J Cooke & Company  
Chartered Accountants  
Stone Farm  
Borough Lane  
Great Finborough  
Suffolk  
IP14 3AS

ACCOUNTS  
FOR THE YEAR ENDED 31/05/2019

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

**PHOENIX COMPACTION SYSTEMS LIMITED**

**BALANCE SHEET AT 31/05/2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,209	3,876
<b>CURRENT ASSETS</b>			
Stock		1,500	2,430
Debtors	4	176,397	124,101
Cash at bank and in hand		5,491	7,739
		<u>183,388</u>	<u>134,270</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>73,495</u>	<u>54,848</u>
<b>NET CURRENT ASSETS</b>		<u>109,893</u>	<u>79,422</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>113,102</u>	<u>83,298</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Profit and loss account		<u>113,002</u>	<u>83,198</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>113,102</u>	<u>83,298</u>

For the year ending 31/05/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

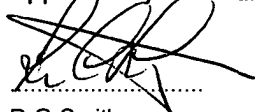
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 14/02/2020 and signed on their behalf by



R G Smith  
Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/05/2019**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
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**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

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**PHOENIX COMPACTION SYSTEMS LIMITED**

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**2. TANGIBLE FIXED ASSETS**

	<b>Plant and Machinery £</b>	<b>Total £</b>
<b>Cost</b>		
At 01/06/2018	70,684	70,684
Additions	<u>404</u>	<u>404</u>
At 31/05/2019	<u>71,088</u>	<u>71,088</u>
<b>Depreciation</b>		
At 01/06/2018	66,808	66,808
For the year	<u>1,071</u>	<u>1,071</u>
At 31/05/2019	<u>67,879</u>	<u>67,879</u>
<b>Net Book Amounts</b>		
At 31/05/2019	<u><u>3,209</u></u>	<u><u>3,209</u></u>
At 31/05/2018	<u><u>3,876</u></u>	<u><u>3,876</u></u>

**3. STOCK**

	<b>2019 £</b>	<b>2018 £</b>
Stock comprises:		
Stock	<u>1,500</u>	<u>2,430</u>
	<u><u>1,500</u></u>	<u><u>2,430</u></u>

**4. DEBTORS**

	<b>2019 £</b>	<b>2018 £</b>
<b>Amounts falling due within one year</b>		
Trade debtors	171,786	124,101
Other debtors	<u>4,611</u>	<u>-</u>
	<u><u>176,397</u></u>	<u><u>124,101</u></u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
VAT	4,631	6,449
PAYE control	1,553	1,588
Trade creditors	63,411	33,354
Other creditors	<u>3,900</u>	<u>13,457</u>
	<u><u>73,495</u></u>	<u><u>54,848</u></u>

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**6. EMPLOYEES**

	<b>2019</b>	<b>2018</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	5	-

**7. SHARE CAPITAL**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
100 Ordinary shares of £ 1 each	100	100
	<u>100</u>	<u>100</u>