

**THEME BINS
(INTERNATIONAL) LTD**
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2015

THURSDAY



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COMPANIES HOUSE

UNW LLP
Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

THEME BINS (INTERNATIONAL) LTD

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		843,296	882,014
CURRENT ASSETS			
Stocks		166,589	171,273
Debtors		163,743	191,128
Cash at bank and in hand		230	202
		<u>330,562</u>	<u>362,603</u>
CREDITORS: Amounts falling due within one year	3	<u>373,837</u>	<u>360,916</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(43,275)</u>	<u>1,687</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		800,021	883,701
CREDITORS: Amounts falling due after more than one year	4	132,005	237,242
PROVISIONS FOR LIABILITIES		<u>11,197</u>	<u>14,724</u>
		<u>656,819</u>	<u>631,735</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Revaluation reserve		120,000	120,000
Other reserves		12,267	12,267
Profit and loss account		<u>524,452</u>	<u>499,368</u>
SHAREHOLDERS' FUNDS		<u>656,819</u>	<u>631,735</u>

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 25 February 2016, and are signed on their behalf by:

P A HEWITT
Director



Company Registration Number: 02644623

The notes on pages 2 to 4 form part of these abbreviated accounts.

THEME BINS (INTERNATIONAL) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Plant and machinery	- 20% straight line
Motor vehicles	- 25% reducing balance
Office equipment	- 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

THEME BINS (INTERNATIONAL) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Deferred tax assets are recognised when it is more likely than not that they will be recovered. The company has not adopted a policy of discounting deferred tax assets and liabilities. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 October 2014	1,617,437
Additions	4,293
At 30 September 2015	1,621,730
DEPRECIATION	
At 1 October 2014	735,423
Charge for year	43,011
At 30 September 2015	778,434
NET BOOK VALUE	
At 30 September 2015	843,296
At 30 September 2014	882,014

The freehold property was shown at its open market value based on the directors valuation at 30th September 2014.

THEME BINS (INTERNATIONAL) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	161,165	163,644
HP and finance leases	6,474	8,005
	<u>167,639</u>	<u>171,649</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	128,067	226,830
HP and finance leases	3,938	10,412
	<u>132,005</u>	<u>237,242</u>

Bank borrowings are secured by a legal charge over the company's property.

5. SHARE CAPITAL

Authorised share capital:

	2015	2014
	£	£
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>