

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 1998

FOR

BIBI'S LIMITED



**BIBI'S LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 1998**

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**BIBI'S LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 1998**

**DIRECTOR:** O E E Teodorani

**SECRETARY:** Mrs M Slater

**REGISTERED OFFICE:** Minerva House  
16 Greek Street  
Leeds  
West Yorkshire  
LS1 5IU.

**REGISTERED NUMBER:** 2644182 (England and Wales)

**AUDITORS:** Arthur Wigglesworth & Co  
Chartered Accountants &  
Registered Auditors  
Springfield House  
South Parade  
Doncaster  
DN1 2EG

**BIBI'S LIMITED**

**REPORT OF THE AUDITORS TO  
BIBI'S LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 October 1998 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

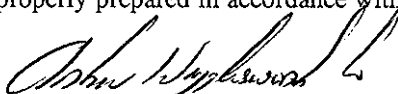
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Arthur Wigglesworth & Co  
Chartered Accountants &  
Registered Auditors  
Springfield House  
South Parade  
Doncaster  
DN1 2EG

Dated: 25/1/99

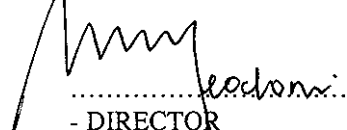
**BIBI'S LIMITED**

**ABBREVIATED BALANCE SHEET  
31 OCTOBER 1998**

		1998		1997	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Investments	2		929,418		929,418
<b>CURRENT ASSETS:</b>					
Debtors		125,000		125,000	
Cash at bank		-		3,036	
		<u>125,000</u>		<u>128,036</u>	
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>43,499</u>		<u>43,499</u>	
<b>NET CURRENT ASSETS:</b>			<u>81,501</u>		<u>84,537</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			1,010,919		1,013,955
<b>CREDITORS: Amounts falling due after more than one year</b>	3		<u>554,575</u>		<u>557,611</u>
			<u>£456,344</u>		<u>£456,344</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		60,000		60,000
Share premium			228,000		228,000
Capital redemption reserve			40,000		40,000
Profit and loss account			<u>128,344</u>		<u>128,344</u>
Shareholders' funds			<u>£456,344</u>		<u>£456,344</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
- DIRECTOR

Approved by the Board on 28.1.99.....

The notes form part of these financial statements

# BIBI'S LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 1998

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

#### Consolidation

The company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemptions provided by Section 248 of the Companies Act 1985 not to prepare group financial accounts.

### 2. FIXED ASSET INVESTMENTS

	£
<b>COST:</b>	
At 1 November 1997	
and 31 October 1998	929,418
<b>NET BOOK VALUE:</b>	
At 31 October 1998	929,418
At 31 October 1997	929,418

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

#### Bibis Restaurants Limited

Nature of business: Restaurateurs

	% holding	1998 £	1997 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		685,019	549,497
Profit for the year		185,522	121,888

#### Dorfman Developments Limited

Nature of business: Property owners

	% holding	1998 £	1997 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(201,880)	(201,880)

# **BIBI'S LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 1998**

### **2. FIXED ASSET INVESTMENTS - continued**

#### **Bibi's Pizzeria Limited**

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

	1998	1997
	£	£
Aggregate capital and reserves	10	10
	<u>==</u>	<u>==</u>

### **3. CREDITORS**

### **4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	1998	1997
			£	£
250,000	Ordinary	£1	250,000	250,000
			<u>=====</u>	<u>=====</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1998	1997
			£	£
60,000	Ordinary	£1	60,000	60,000
			<u>=====</u>	<u>=====</u>